



BMW Industries Ltd.

Date- 01/01/2020

To
Listing Department
Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata- 700 001

The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai- 400 001

Scrip Code- 12141-CSE

Scrip Code- 542669

Subject: Intimation of Acquisition of Step Down Subsidiary Companies

Dear Sir/ Madam,

With reference to the captioned subject we would like to inform you that BMW INDUSTRIES LIMITED (BMWIL) has acquired Two (2) step down subsidiary companies on 31st day of December, 2019.

(1) "BMW IRON & STEEL INDUSTRIES LIMITED" CIN- U27109WB2005PLC102557 having registered Office at 119, Park Street, White House, 3rd Floor, Kolkata – 700016, West Bengal and

(2) "NIPPON CRYO PRIVATE LIMITED" CIN- U27100JH2004PTC010686 having registered office at Plot No.2 Large Sector , Adityapur Industrial Area Tata Kandra Main Road, Adityapur Jamshedpur – 832108, Jharkhand.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/4/2015 dated 9th September, 2015 are given as below:

For: **BMW IRON & STEEL INDUSTRIES LIMITED**

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	(i) Name: BMW IRON & STEEL INDUSTRIES LIMITED (BMWISL) (ii) Size: Authorised Capital- Rs. 5,00,00,000/- Paid up Capital- Rs. 4,05,03,000/- (iii) Turnover:- Rs. 51,70,52,596/- (2018-19)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details	Promoter and Promoter group (including Subsidiary Companies) have material interest over the acquisition of BMWISL and entire acquisition was made "arm length" basis. The Company have become wholly owned step down subsidiary of BMWIL

Regd. Office : 119, Park Street , White House, 3rd Floor , Kolkata - 700 016
Tel : 91 33 2226 8882 ; Telefax : (033) 4007 1704
Email : info@bmwil.co.in Web : www.bmwil.co.in
CIN : L51109Wb1981PLC034212





BMW Industries Ltd.

	thereof and whether the same is done at "arms length"	
3.	Industry to which the entity being acquired belongs	BMWISL is engaged in Manufacturing of Iron and Steel Products and Transportation.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	On acquisition BMWISL become wholly owned step down subsidiary of the Company and the business of Company will expand.
5	Brief details of any governmental or regulatory approvals required for the acquisition	No such approval required
6	Indicative time period for completion of the acquisition	Na
7	Nature of consideration - whether cash consideration or share swap and details of the same	cash consideration
8	Cost of acquisition or the price at which the shares are acquired	At Rs. 33/- (Rupees Thirty three only) the Subsidiary Companies acquired the shares.
9	Percentage of shareholding / control acquired and / or number of shares acquired	100% (One hundred percent) acquired through subsidiary companies
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Date of Incorporation: 30/03/2005 Line of Business: Manufacturing of Iron and Steel Products and Transportation Turnover: 2018-19 Rs. 51,70,52,596/- 2017-18 Rs. 43,14,10,693/- 2016-17 Rs. 45,57,14,022/-





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For: **NIPPON CRYO PRIVATE LIMITED**

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	(i) Name: NIPPON CRYO PRIVATE LIMITED (NCPL) (ii) Size: Authorised Capital- Rs. 10,00,00,000/- Paid up Capital- Rs. 88,50,000/- (iii) Turnover:- Rs. 22,10,74,753/- (2018-19)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Promoter and Promoter group (including Subsidiary Companies) have material interest over the acquisition of NCPL and entire acquisition was made "arm length" basis. The Company have become wholly owned step down subsidiary of BMWIL.
3.	Industry to which the entity being acquired belongs	NCPL is engaged in Manufacturing of Iron and Steel Products.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	On acquisition NCPL become wholly owned step down subsidiary of the Company and the business of Company will expand.
5	Brief details of any governmental or regulatory approvals required for the acquisition	No such approval required
6	Indicative time period for completion of the acquisition	Na
7	Nature of consideration - whether cash consideration or share swap and details of the same	cash consideration
8	Cost of acquisition or the price at which the shares are acquired	At Rs. 325/- (Rupees Three hundred twenty five only) the Subsidiary Companies acquired the shares.
9	Percentage of shareholding / control acquired and / or number of shares acquired	100% (One hundred percent) acquired through subsidiary companies

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10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Date of Incorporation: 15/04/2004 Line of Business: Manufacturing of Iron and Steel Products. Turnover: 2018-19 Rs. 22,10,74,753/- 2017-18 Rs. 22,62,38,363/- 2016-17 Rs. 20,44,31,656/-
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Kindly take this on your record
Yours faithfully,

For BMW Industries Limited



(Arbind Kumar Jain)
Company Secretary and Compliance Officer
Membership No.: A23017