

Date: 16-02-2023

To, The Manager Listing Department **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001 **Scrip Code: 542669**

To, The Manager Listing Department **The Calcutta Stock Exchange Limited** Lyons Range, Kolkata – 700 001 **Scrip Code: 12141- CSE**

Dear Sir / Madam,

<u>Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure</u> <u>Requirements) Regulations, 2015</u>

This is to inform that the pursuant to the above mentioned Regulations, we wish to inform you that the Company has inaugurated its Tube Mill Facility at NH-6 Unit as given in the below press release.

Kindly take the same on record.

Yours faithfully, For BMW INDUSTRIES LIMITED

Vikram Kapur Company Secretary

BMW Industries Limited

Press Release



BMW Industries Limited Inaugurates its Tube Mill Facility at NH-6 Unit

Kolkata, West Bengal, 16 February 2023: BMW Industries Limited (BSE: 542669) (herein referred to as "BMWIL"), engaged in the manufacturing of HRPO Coils, CR Coils, GP Coils, GC Sheets, MS and GI pipes, TMT rebars, etc., and processing the same for various marquee steel players in India, announced that the company has successfully inaugurated its Tube Mill at NH-6 unit, Kolkata.

BMWIL continues its heritage of being a trusted steel processing facility for prominent steel players in India, and in connection to this the company successfully inaugurated its Tube Mill Facility at NH-6, Kolkata on 15th February 2023. The facility was inaugurated by senior management of Tata Steel, Mr. Rajeev Singhal, Vice President Marketing & Sales, Flat Products which is a proud event for BMWIL.

BMWIL has signed a prestigious agreement with Tata Steel for the conversion of MS Pipes at this facility and the trial runs are scheduled to begin in March 2023. The contract will involve the conversion of 40,000 tons of MS Pipes which will ramp-up BMWIL's capacity at optimal utilization with a potential conversion revenue of Rs.15 crores over the contract duration of nine months till November 2023; with a renewal clause.



CIN L51109WB1981PLC034212

BMW Industries Limited

Press Release



Commenting on the development, Mr. R. G. Bansal, Chairman & Executive Director of BMWIL said,

"We are delighted to announce that BMWIL has successfully inaugurated its Tube Mill facility together with committed orders of MS pipe conversion orders from Tata Steel, enabling us to operate at optimum capacity utilization from the very beginning of the operations. The aforementioned accomplishment is possible due to our consistent hard work, provision of high-quality services, and established relationship with our client.

This facility will have a potential to generate an additional revenue of Rs. 15 crores throughout the contracted period of nine months with good profitability and we are sure for the subsequent renewal of the same. This is consistent with our goal of improving revenue mix of conversion income, which will increase the company's overall profitability. We are cautiously trying to improve our capabilities while considering all stakeholders and environmental safety.

We are at a journey of strengthening our core, which will lead us toward brighter future tomorrow."





About BMW Industries Limited:

BMW Industries Limited is one of the leading manufacturing company in the steel sector engaged in the Manufacturing of HRPO Coils, CR Coils, GP Coils, GC Sheets, MS and GI pipes, TMT rebars, etc., and Processing the same for various marquee steel players in India. Incorporated in 1981, the Company is located in Eastern Region with its registered office in Kolkata, West Bengal. The Company has units both in West Bengal and Jharkhand and has a joint venture with SAIL (Steel Authority of India Limited) and has been processing for Tata Steel (TSL) for more than 30 years. Over this period, BMWIL has developed capabilities to become a trusted partner of choice for its customers. BMWIL is strategically positioned in a value chain that gives cushion during steel cycles.

Contact Us:

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Certain statements in this document that are not historical facts are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, industry risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. BMW Industries will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.