



BMW Industries Ltd.

Date: 09-11-2023

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001
Scrip Code: 542669

To,
The Manager
Listing Department
The Calcutta Stock Exchange Limited
Lyons Range,
Kolkata – 700 001
Scrip Code: 12141- CSE

Dear Sir / Madam,

Subject: Submission of Disclosures of Related Party Transactions for the first half year ended September 30, 2023

Dear Sir/Madam

As per requirement of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are disclosing herewith transactions of Related Parties on a consolidated basis for the 1st half year ended September 30, 2023 as per IND AS 24 (Related Party Disclosures), which was approved by the Board of Directors at their meeting held on November 09, 2023.

The same disclosure is also uploaded on the website on the www.bmwil.co.in

We request you to kindly take the same on record.

Yours faithfully,
For **BMW INDUSTRIES LIMITED**

Vikram Kapur
Company Secretary
Membership No.: A9812

Notes to the Standalone Financial Statements

Related Party Transactions

Related party disclosure as identified by the management in accordance with the Indian Accounting Standard (Ind AS) 24 on "Related Party Disclosures" are as follows:

A) Name of related parties and related party relationship:	
Subsidiaries	SAIL Bansal Service Centre Limited
	Confident Financial Consultancy Private Limited
	Perfect Investment Consultancy Private Limited
	Sidhant Investment Advisory Private Limited
	Siddhi Vinayak Commosales Private Limited
	Shri Hari Vincom Private Limited
	Narayan Dealcom Private Limited
	Fairplan Vintrade Private Limited
	Nageshwar Tradelink Private Limited
	Nippon Cryo Private Limited (Step Down Subsidiary)
	BMW Iron and Steel Industries Limited (Step Down Subsidiary)
	Bansal Nepal Private Limited
	Key Managerial Personnel
Harsh Kumar Bansal (Managing Director)	
Vivek Kumar Bansal (Managing Director)	
Debasish Basu (Independent Director)	
Rampriya Sharan (Independent Director)	
Sunil Kumar Parik (Independent Director)	
Enterprises over which Key Managerial Personnel has significant influence	Bansal Foundation
	JIT Transport Organisation

B) Nature of Transaction with the related parties referred to in serial no. (A) above

Nature Of Transactions	Note No.	Rupees in Lakhs	
		For The Period Ended September,2023	For The Year Ended March 31,2023
(i) Sales			
BMW IRON & STEEL INDUSTRIES LTD.		15.35	54.59
Nippon Cryo Private Limited		392.61	-
(ii) Conversion Income			
Nippon Cryo Private Limited		0.00	238.62
(iii) Transportation Charges			
BMW Iron and Steel Industries Limited		830.00	1370.00
(iv) Rent Paid			
Ramgopal Bansal		30.00	15.00
AJANTA TIE-UP LLP		30.00	
EMBASSY COMMERCE LLP		30.00	
(v) Remuneration			
Ramgopal Bansal		78.00	156.00
Harsh Kumar Bansal		60.00	120.00
Vivek Kumar Bansal		60.00	120.00
(vi) Rent Received			
JIT Transport Organisation		12.60	25.20
(vii) Donations			
Bansal Foundation		33.85	17.75
(viii) Dividend Received			
Sail Bansal Service Centre Limited		-	-

C) Balances of Related parties is as follows:

Particulars	Note No.	Rupees in Lakhs	
		As at September 30,2023	As at March 31,2023
(i) Outstanding Balances (Receivables)			
Sail Bansal Service Centre Limited		29.41	25.36
BMW Iron and Steel Industries Limited		4,283.25	2,362.91
Nippon Cryo Private Limited		376.91	616.39
JIT Transport Organisation		13.61	15.88

Rupees in Lakhs

D) The remuneration of directors and other members of key management personnel during the year as follows:

Particulars	Rupees in Lakhs	
	For The Period Ended 30.09.2023	For The Year Ended 31.03.2023
Short-term employee benefits	198.00	396.00
Post-employment benefits	-	-

E) Terms and conditions of transactions with related parties

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the period end are unsecured and interest free and settlement occurs in cash. The Company has not provided any guarantee to related parties towards their borrowing facilities. For the period ended September 30, 2023, the Company has not recorded any impairment allowances in respect of receivables relating to amounts owed by related parties (March 31, 2023 Rs. NIL).