

**FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS
PURSUANT TO REGULATION 25 (7) OF THE (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 DURING THE YEAR 2023-
2024**

BMW Industries Limited (“the Company”) has put in place a mechanism to familiarize its Independent Directors about the Company, its products, the industry and business structure of the Company and its subsidiaries. The Company also undertakes various initiatives to update the Independent Directors about the ongoing events and developments relating to the Company, significant changes in regulatory environment. To familiarize the new directors with the business and operations of the Company, an Induction kit is shared with them which, inter-alia, includes Mission, Vision and Values, Group Business Structure, Brief profile of the Board of Directors, Composition of Committees of the Board, Brief profile of Senior Managerial Personnel, Latest Annual Report, Latest Shareholding Pattern and Shareholders holding more than 5% of share capital, Codes and Policies and Remuneration payable to Directors. Furthermore, the role, rights, responsibilities, duties and liabilities of the Independent Directors are embodied in detailed in their Appointment Letter.

The Independent Directors were updated from time to time on continuous basis on the significant changes in the regulations applicable to the Company by circulating and deliberating and discussing during the various Board and Committee Meetings of the Board, the new regulations, circulars, notifications including amendments in existing regulations issued by the Securities and Exchange Board of India, Ministry of Corporate Affairs and Stock exchanges etc. Presentations were regularly made at the meeting of the Board of Directors and other Committees constituted by the Board, where the Board members interact with the Senior Management Team (SMT). The Managing Director and the SMT gave a detailed quarterly presentation on review of operations of the Company and its subsidiaries, peer comparison and overall industry scenario.

Training sessions: The Company in its every Board meeting allocates considerable amount of time for reading agenda items wherein, the Chief Financial Officer and the Compliance Officer presents to the Board, a brief presentation highlighting SEBI & Other Regulatory Updates, Surveillance Related Matters and Investor Services related Matters.

Regulatory Committees: Further, most of the Independent Directors on the Board are also part of one or more of the statutory committees of the Company prescribed by SEBI under Listing Regulations and under the Companies Act, 2013.

The Board members of such committees are also provided with a detailed functioning of the related area of operation that is governed by the respective committee.

Summary of Familiarization programme of Independent Directors:

| | During the year | Cumulative till date |
|---|-----------------|----------------------|
| Number of programmes attended by Independent Directors | 2 | 10 |
| Number of hours spent by Independent Directors in such programmes | 2 hours | 10 hours |