



BMW Industries Ltd.

Date- 13/11/2021

To

Listing Department
Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata- 700 001

The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai- 400 001

Scrip Code- 12141-CSE

Scrip Code- 542669

Sub: Outcome of Board Meeting of BMW Industries Limited held today, the 13th November, 2021

Dear Sir / Madam,

Please find below the outcome of the Meeting of the Board of Directors held today, the 13th November, 2021

1. The Board of Directors of the Company has approved and taken on record the Unaudited Financial Results (both Standalone and Consolidated) for the 2nd Quarter and half year ended 30th September, 2021 and Limited Review Report of the Statutory Auditors;
2. In terms of provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of unaudited Standalone and Consolidated Financial Results of the Company for the 2nd quarter and half year ended 30th September, 2021 and Limited Review Report of the Statutory Auditors is enclosed herewith as "**Annexure**"

The Meeting commenced at 2:00 pm and concluded at 3:35 pm.

This is for your information and record.

Thanking you and yours faithfully,
For BMW Industries Limited

(Vikram Kapur)
Company Secretary & Compliance Officer
Membership No.: A9812

Encl: as above

**Independent Auditors' Review Report
The Board of Directors
BMW Industries Limited
119, Park Street, White House, 3rd Floor,
Kolkata – 700016**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **BMW Industries Limited** ("the Company") for the Quarter and half year ended on September 30, 2021 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations 2015"), which has been initialed by us for identification purposes only.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying Statement of the unaudited financial Results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata
Date: 13th November, 2021

For Lodha & Co,
Chartered Accountants
Firm's ICAI Registration No. 301051E

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Boman Parakh
(Partner)
Membership No. 053400
UDIN: 21053400AAAAEE5778

(Rupees In Lakh)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

Sl No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue From Operations	9,350.87	9,700.34	8,602.94	19,051.21	14,843.30	35,682.59
II	Other Income	220.23	99.95	96.59	320.18	311.19	905.16
III	Total Income (I+II)	9,571.10	9,800.29	8,699.53	19,371.39	15,154.49	36,587.75
IV	Expenses						
	Cost of materials consumed	3,398.17	3,854.26	4,031.54	7,252.43	6,202.95	14,965.43
	Changes in inventories of Finished goods, stock-in-trade and work-in-progress	(276.77)	184.41	(98.36)	(92.36)	463.69	1,039.58
	Employee benefits expense	514.34	426.23	542.57	940.57	841.70	1,701.86
	Finance costs	570.99	589.54	707.60	1,160.53	1,553.13	2,850.80
	Depreciation and amortisation expense	1,102.62	1,094.32	1,146.91	2,196.94	2,284.06	4,651.02
	Other expenses	3,426.08	2,831.48	1,975.85	6,257.56	3,197.04	8,865.67
	Total expenses (IV)	8,735.43	8,980.24	8,306.11	17,715.67	14,542.57	34,074.36
V	Profit/ (Loss) before Exceptional Items and Tax (III-IV)	835.67	820.05	393.42	1,655.72	611.92	2,513.39
VI	Exceptional Items	-	-	-	-	-	18,128.55
VII	Profit/ (Loss) before tax (V-VI)	835.67	820.05	393.42	1,655.72	611.92	(15,615.16)
VIII	Tax Expense:						
	(1) Current Tax	-	-	200.81	-	370.89	-
	(2) Deferred Tax charge/ (credit)	181.68	176.29	(90.40)	357.97	(193.60)	(3,850.36)
IX	Profit/ (Loss) for the period (VII-VIII)	653.99	643.76	283.01	1,297.75	434.63	(11,764.80)
X	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to profit or loss	15.83	15.84	(11.87)	31.67	(23.75)	63.35
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3.98)	(3.99)	2.99	(7.97)	5.98	(15.94)
	Other Comprehensive Income for the period (net of tax)	11.85	11.85	(8.88)	23.70	(17.77)	47.41
XI	Total Comprehensive Income for the period (IX+X)[comprising profit/(Loss) and other comprehensive income for the period]	665.84	655.61	274.13	1,321.45	416.86	(11,717.39)
XII	Paid-up equity share capital (Face value - ₹ 1/- each)	2,250.86	2,250.86	2,250.86	2,250.86	2,250.86	2,250.86
XIII	Other Equity						40,519.67
XIV	Earnings per equity share						
	(1) Basic (₹)	0.29	0.29	0.13	0.58	0.19	(5.23)
	(2) Diluted (₹)	0.29	0.29	0.13	0.58	0.19	(5.23)

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BMW Industries Limited

Statement of Standalone Assets and Liabilities

Note 1

(Rupees In Lakh)

PARTICULARS	As at 30.09.2021	As at 31.03.2021
ASSETS		
Non-current Assets		
(a) Property, Plant and Equipment	37,095.93	39,018.19
(b) Capital Work-in-progress	4,585.74	3,707.19
(c) Intangible Assets	2.21	2.40
(d) Financial Assets		
i) Investments	665.69	665.69
ii) Other Financial Assets	1,291.04	843.04
(e) Other Non-current assets	6,677.10	6,464.21
Total Non-current Assets	50,317.71	50,700.72
Current Assets		
(a) Inventories	13,167.62	11,765.84
(b) Financial Assets		
(i) Trade receivables	7,218.71	7,589.36
(ii) Cash and cash equivalents	50.07	9.30
(iii) Other Bank balances	0.07	469.95
(iv) Loans	193.90	246.28
(v) Others	49.24	42.52
(c) Other current assets	6,630.09	6,460.36
Total Current Assets	27,309.70	26,583.61
Assets Classified as held for sale	305.22	305.22
Total Assets	77,932.63	77,589.55
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	2,250.86	2,250.86
(b) Other Equity	41,841.12	40,519.67
Total Equity	44,091.98	42,770.53
Non-current Liabilities		
(a) Financial Liabilities		
i) Borrowings	8,702.23	9,905.68
ii) Lease Liabilities	1,553.12	1,508.04
iii) Other Financial Liabilities	1,613.73	1,536.89
(b) Provisions	174.70	151.37
(c) Deferred Tax Liabilities (Net)	1,381.35	1,015.41
(d) Other Non-Current Liabilities	452.80	553.78
Total Non-current Liabilities	13,877.93	14,671.17
Current liabilities		
(a) Financial Liabilities		
i) Borrowings	15,274.51	15,504.46
ii) Lease Liabilities	38.09	35.09
iii) Trade Payables		
- Total outstanding dues to Micro and Small Enterprise	-	-
- Total outstanding dues to creditors other than Micro and Small Enterprise	3,284.24	2,674.50
iii) Other Financial Liabilities	824.85	1,445.51
(b) Other current liabilities	514.34	461.60
(c) Provisions	26.69	26.69
(d) Current Tax Liability (Net)		
Total Current liabilities	19,962.72	20,147.85
Total liabilities	33,840.65	34,819.02
Total Equity and Liabilities	77,932.63	77,589.55

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BMW Industries Limited
Statement of Unaudited Standalone Cash Flow

Note-2
(Rupees In Lakh)

Particulars	30th September, 2021		30th September, 2020	
	(Unaudited)		(Unaudited)	
A. CASH FLOW FROM OPERATING ACTIVITIES				
NET PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX		1,655.72		611.92
ADJUSTMENTS FOR -				
Depreciation and Amortisation	2,196.94		2,284.06	
Finance Costs	1,160.53		1,553.13	
Liabilities no longer required written back	(23.37)		(0.83)	
Interest Income	(130.80)		(173.67)	
Irrecoverable Balance written off	0.05		0.07	
(Profit)/ Loss on sale of Property, Plant and Equipment	(98.95)		-	
		3,104.40		3,662.76
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		4,760.12		4,274.68
ADJUSTMENTS FOR -				
Trade and other receivables	370.60		(2,292.82)	
Inventories	(1,401.77)		293.87	
Loans and Advances	(117.52)		(1,366.72)	
Trade Payable and Other Liabilities	141.35		(267.73)	
		(1,007.34)		(3,633.40)
CASH GENERATED FROM OPERATIONS		3,752.78		641.28
Direct Taxes Paid		(375.87)		(263.72)
NET CASH FLOW FROM OPERATING ACTIVITIES		3,376.91		377.56
B. CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Property, Plant and Equipments	(1,016.64)		(686.75)	
Sale of Property, Plant and Equipments	125.37			
Interest Income	124.09		179.08	
Deposit with Banks Original maturity with more than 3 months	22.20		375.87	
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES		(744.98)		(131.80)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Interest Paid	(1,160.75)		(1,547.12)	
Proceeds/ (Repayments) from Short Term Borrowings from Bank	(226.95)		(1,887.20)	
Repayment of Long Term Borrowings from Banks	(1,167.48)		(2,610.13)	
Proceeds of Long Term Borrowings from Banks			5,920.00	
Repayment of Long Term Borrowings from Others			(121.85)	
Proceeds from Long Term Borrowings from Bodies Corporate	4.88			
Repayment of Lease Liability	(40.86)		(20.90)	
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES		(2,591.16)		(267.20)
NET INCREASE/(DECREASE) IN CASH and CASH EQUIVALENTS (A+B+C)		40.77		(21.44)
Cash and Cash Equivalents as at the beginning of the period		9.30		252.64
Cash and Cash Equivalents as at the end of the period		50.07		231.20

Note:

The above Standalone Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard - 7 on Statement of Cash Flows.

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Notes:

- 3 The above unaudited standalone financial results for the quarter and half yearly ended September 30, 2021 along with Notes thereupon were reviewed by the Audit Committee and thereafter approved by the Board of Directors and were taken on record at their meetings held on November 13, 2021.
- 4 The Company has one operating business segment viz, manufacturing and selling of engineering products and processing of steel and all other activities are incidental to the same.
- 5 The Company has assessed the possible impact of COVID 19 on its Financial Statements based on the internal and external informations available upto the date of approval of these financial results and no adjustments in the carrying amount of assets and liabilities is expected to arise. The Company continues to monitor the future economic conditions in this respect.
- 6 Exceptional Items for the quarter and year ended 31st March, 2021 of Rs. 18128.55 Lakhs pertain to the loss on account of shortfall in value of inventories, trade and other receivables and discard of property, plant and equipment recognized during the said period.
- 7 The Schedule III to the Companies Act 2013 vide notification dated 24th March 2021 issued by Ministry of Corporate Affairs (MCA) has been amended with effect from 1st April 2021 and these results have been presented giving effect to the said amendments. Accordingly, comparative figures of the previous year/periods have been regrouped wherever applicable to make them comparable with those of the current periods' figures.

Place : Kolkata
Date : 13th November 2021

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For and on behalf of the Board of Directors
BMW Industries Limited

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Ram Gopal Bansal
Whole Time Director
(DIN : 00144159)

Independent Auditors' Review Report

The Board of Directors
BMW Industries Limited
119, Park Street, White House, 3rd Floor,
Kolkata – 700016

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results together with notes thereon of **BMW Industries Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the Quarter and Half Year ended September 30, 2021 ("the statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation 2015").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiaries:

Name of the Subsidiaries
1. Sail Bansal Service Centre Limited
2. Confident Financial Consultancy Private Limited
3. Perfect Investment Consultancy Private Limited
4. Sidhant Investment Advisory Private Limited
5. Sidhi Vinayak Comosales Private Limited
6. Shri Hari Vinicom Private Limited
7. Narayana Dealcom Private Limited

Name of the Subsidiaries
8. Fairplan Vintrade Private Limited
9. Nageshwara Tradelink Private Limited
10. BMW Iron & Steel Industries Limited (step down subsidiary)
11. Nippon Cryo Private Limited (step down subsidiary)

5. Attention is drawn to Note no. 5 of the statement regarding non-availability of fair valuation of investments in terms of Ind AS 109, "Financial Instruments" and non-ascertainment of consequential impact including impairment if any, in this respect and adequacy thereof. In absence of necessary details from the financial statement of the respective subsidiary companies or otherwise, the impact if any in this respect as such cannot be ascertained and committed upon by us.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial results referred to in paragraph 6 below, we report that nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The consolidated unaudited financial results include the financial results of eleven subsidiaries (including step down subsidiaries) as referred to in paragraph 4 above which have not been reviewed by their auditors, whose financial results reflect Total Revenue of Rs. 1319.23 lakhs and Rs. 3667.46 lakhs, Total Net Profit after Tax of Rs. 378.30 lakhs and Rs. 835.67 lakhs, Other Comprehensive Income (Net) of Rs. (0.15) lakhs and Rs. (0.30) lakhs and Total Comprehensive Income of Rs. 378.15 lakhs and Rs. 835.37 lakhs for the Quarter and Half Year ended September 30, 2021 respectively, as considered in the consolidated unaudited financial results. These unaudited financial statements and other unaudited financial information have been approved and furnished to us by the parent's management. Our conclusion, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited financial statements and other unaudited financial information. According to the information and explanations given to us by the Parent's Management, these financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Lodha & Co,
Chartered Accountants
Firm's ICAI Registration No. 301051E

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Boman Parakh
Partner
Membership No. 053400
UDIN: 21053400AAAAEF4399

Place: Kolkata
Date: 13th November, 2021

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

Sl No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue From Operations	10,292.91	11,392.56	9,661.71	21,685.47	16,510.59	39,771.14
II	Other Income	240.10	133.08	127.70	373.18	371.18	1,016.18
III	Total Income (I+II)	10,533.01	11,525.64	9,789.41	22,058.65	16,881.77	40,787.32
IV	Expenses						
	Cost of materials consumed	3,398.17	3,854.26	4,031.54	7,252.43	6,202.95	14,965.43
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of Finished goods, stock-in-trade and work-in-progress	(274.77)	187.59	(95.18)	(87.18)	466.87	1,042.76
	Employee benefits expense	619.68	509.37	604.83	1,129.05	965.88	1,991.48
	Finance costs	579.73	596.99	704.67	1,176.72	1,569.73	2,927.18
	Depreciation and amortisation expense	1,261.43	1,253.14	1,306.16	2,514.57	2,602.89	5,286.43
	Other expenses	3,874.59	3,697.95	2,855.22	7,572.54	4,521.32	12,224.20
	Total expenses (IV)	9,458.83	10,099.30	9,407.24	19,558.13	16,329.64	38,437.48
V	Profit/ (Loss) before Exceptional Items and Tax (III-IV)	1,074.18	1,426.34	382.17	2,500.52	552.13	2,349.84
VI	Exceptional Items	-	-	-	-	-	23,860.05
VII	Profit/ (Loss) before tax (V-VI)	1,074.18	1,426.34	382.17	2,500.52	552.13	(21,510.21)
VIII	Tax Expense:						
	(1) Current Tax	-	-	200.81	-	370.89	1.08
	(2) Deferred Tax charge/ (credit)	41.88	325.21	(72.50)	367.09	(188.44)	(3,964.88)
IX	Profit/ (Loss) for the period (VII-VIII)	1,032.30	1,101.13	253.86	2,133.43	369.68	(17,546.41)
X	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to profit or loss	15.64	15.65	(12.33)	31.29	(24.65)	64.73
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3.94)	(3.95)	3.09	(7.89)	6.18	(16.43)
	Other Comprehensive Income for the period (net of tax)	11.70	11.70	(9.24)	23.40	(18.47)	48.30
XI	Total Comprehensive Income for the period (IX+X) [comprising profit/(Loss) and other comprehensive income for the period]	1,044.00	1,112.83	244.62	2,156.83	351.21	(17,498.11)
XII	Profit/ (Loss) for the year Attributable to:						
	(a) Owners of the company	1,024.64	1,098.40	246.88	2,123.04	361.11	(17,568.14)
	(b) Non-controlling Interest	7.66	2.73	6.98	10.39	8.57	21.73
XIII	Other comprehensive Income attributable to:						
	(a) Owners of the company	11.84	11.84	(9.10)	23.68	(18.19)	48.20
	(b) Non-controlling Interest	(0.14)	(0.14)	(0.14)	(0.28)	(0.28)	0.10
XIV	Total comprehensive Income attributable to:						
	(a) Owners of the company	1,036.48	1,110.24	237.78	2,146.72	342.92	(17,519.94)
	(b) Non-controlling Interest	7.52	2.59	6.84	10.11	8.29	21.83
XV	Paid-up equity share capital (Face value - ₹ 1/- each)	2,250.86	2,250.86	2,250.86	2,250.86	2,250.86	2,250.86
XVI	Other Equity						49,652.63
XVII	Earnings per equity share -not annualised						
	(1) Basic (₹)	0.45	0.49	0.11	0.94	0.16	(7.80)
	(2) Diluted (₹)	0.45	0.49	0.11	0.94	0.16	(7.80)

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BMW Industries Limited		Note - 1	
Statement of Consolidated Assets and Liabilities		(Rs. in Lakhs)	
Particulars	Year ended 30th September, 2021	Year ended 31st March, 2021	
	(Unaudited)	(Audited)	
ASSETS			
Non-current Assets			
(a) Property, Plant and Equipment	42,773.68	45,013.57	
(b) Right of Use Asset			
(c) Capital Work-in-progress	4,626.37	3,747.83	
(d) Intangible Assets	2.21	2.40	
(e) Financial Assets			
i) Investments	2,212.49	2,212.49	
ii) Other Financial Assets	1,350.32	902.32	
(f) Deferred Tax Assets (Net)	479.59	479.71	
(g) Current Tax Assets	95.76		
(h) Other Non-current assets	7,728.04	7,536.90	
Total Non-current Assets	59,268.46	59,895.22	
Current Assets			
(a) Inventories	13,448.89	12,033.33	
(b) Financial Assets			
(i) Trade receivables	11,050.92	10,278.24	
(ii) Cash and cash equivalents	151.92	59.77	
(iii) Other Bank balances	57.86	527.74	
(iv) Loans	2,290.95	1,808.46	
(v) Others	52.25	45.27	
(c) Other current assets	5,576.32	5,071.90	
Total Current Assets	32,629.11	29,824.71	
Assets Classified as held for sale	305.22	305.22	
Total Assets	92,202.79	90,025.15	
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	2,250.86	2,250.86	
(b) Other Equity	51,799.35	49,652.63	
Equity attributable to Equity Shareholders of the Parent	54,050.21	51,903.49	
Non Controlling Interest	108.49	98.38	
Total Equity	54,158.70	52,001.87	
Non-current Liabilities			
(a) Financial Liabilities			
i) Borrowings	8,833.88	10,141.00	
ii) Lease Liabilities	1,657.61	1,607.30	
iii) Other Financial Liabilities	1,612.95	1,536.88	
(b) Provisions	231.44	177.55	
(c) Deferred Tax Liabilities (Net)	1,403.42	1,028.56	
(d) Other Non-Current Liabilities	452.80	553.77	
Total Non-current Liabilities	14,192.10	15,045.06	
Current liabilities			
(a) Financial Liabilities			
i) Borrowings	15,980.87	16,103.96	
ii) Lease Liabilities	43.38	39.96	
iii) Trade Payables			
- Total outstanding dues to Micro and Small Enterprise	-	-	
- Total outstanding dues to creditors other than Micro and Small Enterprise	5,990.93	4,334.57	
iv) Other Financial Liabilities	1,201.10	1,814.71	
(b) Other current liabilities	550.01	534.33	
(c) Provisions	49.99	76.62	
(d) Current Tax Liability (Net)	35.71	74.07	
Total Current liabilities	23,851.99	22,978.22	
Total liabilities	38,044.09	38,023.28	
Total Equity and Liabilities	92,202.79	90,025.15	

BMW Industries Limited
Statement of Unaudited Consolidated Cash Flow

Note-2
(Rupees in Lakh)

Particulars	30th September, 2021		30th September, 2020	
	(Unaudited)		(Unaudited)	
A. CASH FLOW FROM OPERATING ACTIVITIES				
NET PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX		2,500.52		552.13
ADJUSTMENTS FOR -				
Depreciation and Amortisation	2,514.57		2,602.89	
Finance Costs	1,176.72		1,569.73	
Liabilities no longer required written back	(23.37)		(0.83)	
Interest Income	(130.80)		(233.65)	
Irrecoverable Balance written off	0.05		0.07	
(Profit)/ Loss on sale of Property, Plant and Equipment	(98.95)		-	
		3,438.22		3,938.21
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		5,938.74		4,490.34
ADJUSTMENTS FOR -				
Trade and other receivables	(772.73)		(4,086.71)	
Inventories	(1,415.56)		309.45	
Loans and Advances	207.48		(1,302.94)	
Trade Payable and Other Liabilities	76.20		974.60	
		(1,904.61)		(4,105.60)
CASH GENERATED FROM OPERATIONS		4,034.13		384.74
Direct Taxes Paid		(375.87)		(157.94)
NET CASH FLOW FROM OPERATING ACTIVITIES		3,658.26		226.80
B. CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Property, Plant and Equipments	(1,334.27)		(686.76)	
Sale of Property, Plant and Equipments	125.37		-	
Interest Income	124.09		239.07	
Deposit with Banks Original maturity with more than 3 months	22.20		375.87	
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES		(1,062.61)		(71.82)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Interest Paid	(1,176.95)		(1,563.72)	
Proceeds/ (Repayments)from Short Term Borrowings from Bank	(123.09)		(1,845.60)	
Repayment of Long Term Borrowings from Banks	(1,154.61)		(2,615.03)	
Proceeds of Long Term Borrowings from Banks	-		5,920.00	
Repayment of Long Term Borrowings from Others	-		(121.85)	
Proceeds from Long Term Borrowings from Bodies Corporate	4.88		-	
Repayment of Lease Liability	(53.73)		(20.90)	
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES		(2,503.50)		(247.10)
NET INCREASE/(DECREASE) IN CASH and CASH EQUIVALENTS (A+B+C)		92.15		(92.12)
Cash and Cash Equivalents as at the begining of the period		59.77		489.12
Cash and Cash Equivalents as at the end of the period		151.92		397.00

Note:

The above Consolidated Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard - 7 on Statement of Cash Flows.

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3 (a) The above unaudited Consolidated financial results of BMW Industries Limited ('the Parent Company') and its subsidiaries (together referred to as 'Group') have been prepared in accordance with Indian Accounting Standards ("Ind AS")-34 "Interim Financial Reporting" as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015 (as amended) and have been compiled keeping in view the provision of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended). These results were reviewed by the Audit Committee and thereafter, approved by the Board of Directors at its meeting held on 13th November, 2021 and have been subject to Limited review by the Auditors.

(b) The consolidated Accounts for the quarter and half year ended 30th September, 2021 include the figures of the company together with its subsidiaries (hereinafter referred to as Group), Sail Bansal Service Centre Limited, Confident Financial Consultancy Private Limited, Fairplan Vintrade Private Limited, Nageshwar Trade-Link Private Limited, Narayan Dealcom Private Limited, Perfect Investment Consultancy Private Limited, Shri Hari Vincom Private Limited, Siddhi Vinayak Commosales Private Limited, Sidhant Investment Advisory Private Limited and step down subsidiaries BMW Iron & Steel Industries Limited and Nippon Cryo Private Limited.

4 The Group has mainly one operating business segment viz, manufacturing and selling of engineering products and processing of steel and all other activities are incidental to the same.

5 Investment in Bodies Corporate represents investments made by certain subsidiaries details where of from the Financial Statements of respective subsidiary companies and fair valuation as on 30th September, 2021 were not available and therefore consequential impact in this respect has not been given effect in the Consolidated Financial Results.

6 The Parent Company has assessed the possible impact of COVID 19 on its Financial Statements based on the internal and external informations available upto the date of approval of these financial results and no adjustments in the carrying amount of assets and liabilities is expected to arise. The Company continues to monitor the future economic conditions in this respect.

7 Exceptional Items for the year ended 31st March, 2021 of Rs. 23860.05 Lakhs pertain to the loss on account of shortfall in value of inventories, investments, trade and other receivables and discard of property, plant and equipment recognized during the said period.

8 The Schedule III to the Companies Act 2013 vide notification dated 24th March 2021 issued by Ministry of Corporate Affairs (MCA) has been amended with effect from 1st April 2021 and these results have been presented giving effect to the said amendments. Accordingly, comparative figures of the previous year/periods have been regrouped wherever applicable to make them comparable with those of the current periods' figures.

Place : Kolkata
Date : 13th November 2021

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For and on behalf of the Board of Directors
BMW Industries Limited

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Date: 2021.11.13 13:36:29 +05'30'
Ram Gopal Bansal
Whole Time Director
(DIN : 00144159)