



Date: 19.03.2025

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001
Scrip Code: 542669

To,
The Manager
Listing Department
The Calcutta Stock Exchange Limited
Lyons Range,
Kolkata - 700 001
Scrip Code: 12141- CSE

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of BMW Industries Limited (“**the Company**”) at its meeting held today has approved capital expenditure (Capex) of ₹ **803.47 crore** for the establishment of a **Green-field Downstream Steel Complex** at **Bokaro, Jharkhand**. The project will be funded through a mix of Internal Accruals and Debt.

The meeting commenced at 12.30 P.M. and concluded at 5.45 P.M.

A Press Release being issued in this regard is attached.

You are requested to take the aforesaid information on your record.

Yours faithfully,
For BMW Industries Limited

VIKRAM Digitally signed by
KAPUR VIKRAM KAPUR
Date: 2025.03.19
17:49:38 +05'30'

Vikram Kapur
Company Secretary

Regd. Office : 119, Park Street, White House, 3rd Floor, Kolkata - 700 016
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CIN : L51109WB1981PLC034212

PRESS RELEASE

BMW Industries Limited proposes to extend its presence in Downstream Steel products

BMW Industries Limited is planning to expand its business by establishing a manufacturing plant in **Bokaro, in the state of Jharkhand**, which is the second-highest steel-producing state in the country. The proposed project involves the development of a **Downstream Steel Complex** with an annual production capacity of **300,000 TPA of Cold Rolled Full Hard Coil/Sheet; 540,000 TPA of Galvanized Coil/Sheet, and 200,000 TPA of Color Coated Coils/Sheets**. The project will be located at **Bokaro, Jharkhand**.

The total project cost is estimated at **Rs. 803.47 crore**, which will be funded through a mix of **Internal Accruals and Debt**. The Company already possesses the required land, which is designated for industrial use and will serve as the site for this greenfield project.

Strategic Advantages: This expansion will enable the Company to leverage its existing strengths in downstream steel processing and cater to the growing demand across the country. Additionally, the project's proximity to the **Haldia/Kolkata port**, located at a distance of approximately **300 kms**, will facilitate access to global markets. The location also offers the advantage of being close to raw material sources, ensuring a steady supply chain. Furthermore, the Bokaro Industrial Area is a well-established industrial hub with adequate availability of resources, which will support smooth execution and operation of the plant.

Environmental Clearances: The Company has obtained the necessary **Consent to Establish** from the **Jharkhand State Pollution Control Board**.

Project Timeline and Execution: The Company possesses the requisite **technical, commercial, and management expertise** to execute this project efficiently. The project is expected to become operational in stages over the next **2 years**, with the first plant slated to begin its commercial operations in FY26.

The Board of Directors believes that the proposed project will create long-term value for the Company and its stakeholders by strengthening its presence in the downstream steel processing sector and expanding its market reach. Further updates on the progress of the project will be communicated in compliance with applicable regulations.

About BMW Industries Limited

BMW Industries Limited is one of the leading manufacturers in the steel sector engaged in the manufacturing of HRPO Coils, CR Coils, GP Coils, GC Sheets, MS and GI pipes, TMT rebars, etc, and processing the same for marquee steel players in India. Incorporated in 1981, the Company is in Eastern Region with its registered office in Kolkata, West Bengal. The Company has been processing for Tata Steel (TSL) for more than 30 years having units in West Bengal and Jharkhand and has a joint venture with SAIL (Steel Authority of India Limited). BMWIL has successfully developed capabilities to become a trusted partner of choice for its customers and is strategically positioned in the value chain that has cushion during steel cycles.

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