

## Press Release

### Pipes and Tubes manufacturing capacity increased to ~6,00,000 MT with commissioning of two new Tube Mills at the Jamshedpur facility.

**Kolkata, West Bengal, 28<sup>th</sup> July 2025:** BMW Industries Limited (herein referred to as "BMWIL"), one of the most trusted names in the Steel Processing Industry, announced its Q1 FY26 results today. The Board of Directors of BMWIL at its meeting held on 28<sup>th</sup> July 2025 took on record the unaudited Financial Results for the first quarter of the Financial Year 2025-26

Financial Summary	₹ Lacs					
	Q1 FY26	Q1 FY25	YoY%	Q4 FY25	QoQ%	FY25
Total Income	15,354	17,547	(12.5%)	16,152	(4.9%)	63,869
EBITDA	3,631	4,421	(17.9%)	3,776	(3.9%)	15,715
EBITDA Margin	23.6%	25.2%	(155 bps)	23.4%	26 bps	24.6%
PAT*	1,520	2,234	(32.0%)	1,762	(13.7%)	7,505
PAT Margin	9.9%	12.7%	(283 bps)	10.9%	(101 bps)	11.8%
Diluted EPS (₹)	0.67	0.98	(31.6%)	0.78	(14.3%)	3.33

\*PAT attributable to Owners of the company

#### Commenting on the results, Mr. Ram Gopal Bansal, Chairman, BMW Industries Limited said:

*"We are pleased to report that our key strategic initiatives are progressing well, with capacity expansion efforts firmly on track. Phase 1 of our Greenfield expansion is proceeding in line with expectations, and we remain on track to commence revenue generation from the Colour-Coated Sheet segment by Q4 FY26. During the quarter, we successfully commissioned two additional Tube Mills and a 1.28 MW Rooftop Solar installation at our Jamshedpur facility. This has enhanced our Tube manufacturing capacity by 60,000 MT, taking the total to approximately 6,00,000 MT and reinforcing our commitment to capacity-led growth and sustainable operations.*

*Total Income for Q1 FY26 stood at ₹ 15,354 lakhs, marking a 4.9% sequential and 12.5% year-on-year decline. This was primarily due to a one-time, 45-day shutdown undertaken by a key customer, resulting in a temporary volume drop, particularly in the CRM and Rolling Mill segments.*

*EBITDA Margin stood at 23.6% compared to 25.2% in the same period last year. The 155-basis point year-on-year contraction was largely driven by transitory fixed-cost absorption on a lower revenue base. Profit After Tax stood at ₹1,520 lakhs, with a PAT Margin of 9.9%.*

*Despite the temporary impact, we believe the underlying fundamentals of our business remain robust. With customer operations stabilizing, we anticipate a recovery in volumes over the coming quarters. We remain firmly on course with our blended growth strategy, which leverages both our proprietary capacities and the upcoming Greenfield expansion.*

*As we look ahead, our focus remains on disciplined execution, operational resilience, and unlocking long-term value through continued investments in capacity and capability."*

### **Key Highlights**

- **Total Income:**
  - Total Income stood at ₹ 15,354 Lacs in Q1 FY26, down 12.5% from Q1 FY25
- **EBITDA:**
  - EBITDA stood at ₹ 3,631 Lacs in Q1 FY26, down 17.9% YoY. EBITDA Margin was at 23.6%
- **PAT\*:**
  - PAT & PAT Margin stood at ₹ 1,520 Lacs & 9.9% respectively in Q1 FY26
  - Diluted EPS stood at ₹ 0.67 in Q1 FY26
- **Net Debt:**
  - Net Debt stood at ₹ 16,438 Lacs in June 2025 as against ₹ 12,077 Lacs in March 2025
  - Net Debt/EBITDA stood at 1.13 in June 2025

### **About BMW Industries Limited**

*BMW Industries Limited is one of the leading manufacturers in the steel services sector engaged in the manufacturing of HRPO Coils, CR Coils, GP Coils, GC Sheets, MS and GI pipes, TMT rebars and processing the same for marquee steel players in India. Incorporated in 1981, the Company has its registered office in Kolkata, West Bengal, with manufacturing units in West Bengal and Jharkhand. The company has a joint venture with SAIL (Steel Authority of India Limited), with the plant located in Bokaro. BMWIL has successfully developed capabilities to become a trusted partner of choice for its customers and is strategically positioned in the value chain to add value to its customers through manufacturing and supply chain services.*

#### **For further information, please contact:**

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