

Higher input costs may hit margins of United Spirits

Prices of glass and extra neutral alcohol near-term headwinds

RAM PRASAD SAHU
Mumbai, 19 August

The country's largest listed alcoholic beverage maker, United Spirits, reported a mixed-bag result for the first quarter of 2026 (Q1FY26).

While the top-line was boosted by a better than expected volume growth in the quarter, margins were weighed down by higher spends on advertising and promotions. Although there are near-term headwinds, especially on the growth front, some brokerages believe that a price correction of 18.5 per cent since its highs in June has made valuations attractive.

Revenues in the quarter saw growth of 8.4 per cent on the back of 9.4 per cent growth in volumes. Sales growth was led by re-entry into the Andhra Pradesh market along with innovative products across its portfolio.

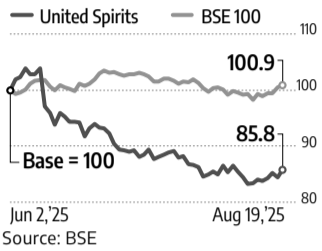
The higher-priced prestige & above (P&A) segment registered volume and value growth rates of 9 per cent each. The company is targeting a double-digit growth rate in the segment despite the headwinds in Maharashtra, which hiked excise duties and a higher base from the re-entry into Andhra Pradesh. In addition to this, progressive policy changes in Uttar Pradesh, Madhya Pradesh and Jharkhand are expected to act as tailwinds in coming quarters.

The popular segment posted 11.6 per cent volume growth and 13.6 per cent revenue growth. Given the weaker demand at the higher segment and seasonality, the price mix was flatish.

Analysts led by Abhijeet Kundu of Antique Stock Broking expect popular segment growth to continue to be in the low single-digits. Over the long term, they expect the company's performance to be driven by the premiumisation of its portfolio through the makeover of existing brands and the launch of brands from Diageo's global port-



Under pressure



folio.

The company's gross margins in the quarter contracted by 50 basis points (bps) year-on-year (Y-o-Y) to 44 per cent and was in line with estimates. Excluding the ₹40 crore one-off impact, gross margin expanded by 110 bps Y-o-Y, led by stable raw material prices and efficiency gains. Operating profit declined by 9.4 per cent Y-o-Y on account of an elevated base in the prior year and investments in key brands. The operating profit margins fell by 320 bps to 16.3 per cent.

There could be near-term headwinds on the gross margin front given supply related temporary disruption in glass prices. The firm also expects the prices of extra neutral alcohol or ENA prices to inch

up due to the new ethanol policy.

Though Nirmal Bang Research believes that the Maharashtra excise increase will have an impact in the remainder of the year and hence its assumptions of volume decline and flattish sales, it is positive on the outlook for the company.

Krishnan Sambamoorthy and Sunny Bhadra of the brokerage believe overall demand across the country for alcoholic beverages remains strong, material cost outlook is benign and there will be benefits on both sales and margins in FY27 because of the India-UK free trade agreement.

The analysts believe that the price correction of 20 per cent after the Maharashtra excise increase announcement in mid-June provides an attractive investment opportunity. The brokerage has a target price of ₹1,650. Commenting on the results, Motilal Oswal Research believes that the firm's re-entry into Andhra Pradesh contributed to its incremental volumes. It estimates a 9 per cent revenue growth over FY25-28.

However, given the rich valuations, analysts led by Naveen Trivedi of the brokerage maintain its neutral rating with a target price of ₹1,500.



PARTICIPATING LIFE INSURANCE PLANS

Cautious, long-term investor's policy play with a bonus

SANJEEV SINHA

Life insurers are increasingly shifting towards participating (par) products to reduce balance sheet risk and cope with intense price competition in the non-par segment. As these products gain prominence, investors must assess whether they align with their financial goals.

Decoding par plans

Non-par products offer guaranteed benefits and predictable returns. They are lower-cost options with no bonuses. At the other end are unit-linked insurance plans (Ulip), which are entirely market-linked (invest in equity, debt, or hybrid funds) and provide non-guaranteed returns. "The full investment risk is borne by the policyholder," says Nitin Mehta, chief distribution officer – partnership distribution and head marketing, Bharti AXA Life Insurance.

Par products lie between these two categories. "They offer a basic minimum guaranteed benefit. Policyholders also participate in the return or profit generated by the underlying participating fund," says Vikas Gupta, chief product officer, ICICI Prudential Life Insurance. Typically, around 80 per cent of a par fund is invested in debt and 15–20 per cent in equities and other growth assets.

Safety plus growth

Amid volatile equity markets and declining interest rates, par products appear attractive as they promise capital protection with growth. "Their balanced structure makes them an ideal choice for individuals seeking a mix of safety and growth, aligned with their moderate risk appetite," says Gupta.

Par plans have lower guarantee levels. "This allows insurers to allocate a larger share to

equities and growth assets. This investment approach generates higher surpluses over time, which are shared with policyholders as bonuses," says Mehta. Par products are less volatile than Ulips but can potentially deliver higher long-term returns than non-par plans. They also provide life cover throughout the term.

Expected returns

Returns depend on the par fund's performance. "Par products in India typically generate 5–7 per cent internal rate of return (IRR) over 15–20 year holding periods, based on current bonus declaration patterns," says Sanjeev Govila, certified financial planner and chief executive officer (CEO), Hum Fauji Initiatives.

Uncertain returns

Bonuses are not assured. "Returns are uncertain, as bonuses depend on the insurer's

performance and are not guaranteed. Policyholders know the plan's true value only much later in the tenure," says Santosh Joseph, CEO, Germinate Investor Services.

Premiums for par plans are higher than for non-par ones. Liquidity is limited. "Early surrender leads to value erosion," says Govila.

Are they right for you?

Par policies work for low risk-takers. "They work best for conservative families saving for goals like children's education, legacy creation, or retirement. They reward commitment over decades, not years," says Govila.

They are not suitable for those seeking low-cost protection. Young investors with a higher risk appetite are better off with a combination of term insurance and equity funds. Joseph says they are not for investors with short-term needs or uncertain finances.

High-net-worth individuals should note that tax breaks are capped at ₹5 lakh premium. "If you value transparency, control, or alpha, skip par plans," says Govila.

Checks before buying

Examine the insurer's claims record, financial strength, and bonus history over at least a decade. Review surrender terms carefully. Read the policy document in full and seek clarity on bonus rules. Most importantly, match the product to your goals.

The writer is a Gurugram-based independent journalist

How a couple earning ₹1.5 lakh/month can build ₹1.24 crore corpus in 10 years

Most young couples today struggle with a financial dilemma. Should we enjoy life now or save aggressively for the future? The good news is you can do both. A financial plan shared by advisor Vijay Maheshwari on *LinkedIn* shows how a couple with a combined monthly income of ₹1.5 lakh can live comfortably while still building a

₹1.24 crore corpus in just 10 years.

The couple's monthly budget
Total income: ₹1,50,000/month (combined)

Fixed expenses: ₹97,000
■ ₹3,500 – Health insurance (₹50 lakh medicaid)
■ ₹3,500 – Term insurance (₹1.5 crore cover)

■ ₹60,000 – Rent + Utilities
■ ₹30,000 – Home & car EMIs

Investment plan: ₹53,000
■ ₹15,000 – Short-term goals (Debt mutual funds)
■ ₹15,000 – Medium-term goals (Hybrid funds)
■ ₹20,000 – Long-term wealth (Equity SIPs)
■ ₹3,000 – Safety reserve (Digital

gold)
This simple allocation ensures all life goals are covered, from short-term to long-term wealth building.

10-year wealth projection
■ Debt funds – ₹27 lakh
■ Hybrid funds – ₹33 lakh
■ Equity SIPs – ₹58 lakh
■ Gold reserve – ₹6 lakh
Total projected corpus: ₹1.24 crore

COMPILED BY SUNAINAA CHADHA

ROAD INFRASTRUCTURE DEVELOPMENT COMPANY OF RAJASTHAN LTD.
701-706, 7th Floor, ARG Corporate Park, Gopalbari, Ajmer Road, Jaipur – 302 001
Tel.: +91-141-2747001, E-mail: office@rdcor.in, Website: www.rdcor.in, CIN: U45203RJ2004PLC019850
RIDCOR/PRJ/ADM/NEW-519/2025/372 SHORT-TERM NIT August 19, 2025
RDICOR intends to invite online tenders through e-procurement for following works: (1)Construction of damaged stretch from Km 72+040 to Km 73+640 on Lalot-Kota (LJ-1) Road (2) Construction of Rigid Pavement between Km 712+550 to Km 221+450 in select stretches on Alwar-Bhiwadi (AB) Road (3) Construction of RCC side drains between Km 212+000 to Km 221+110 on Alwar-Bhiwadi (AB) Road in Rajasthan.Bid documents may be downloaded from the website: <http://eproc.rajasthan.gov.in/> from 21.08.2025 (17:00 Hrs) to 31.08.2025 (18:00 Hrs). Online bids will be opened on 01.09.2025. All the particulars and amendments related to this E-NIT can be viewed on the above said website. The document is also available on Employer's website www.itnlindia.com & www.rdcor.in. Authorized Signatory

BMW Industries Limited
CIN: L15109WB1981PLC034212
Regd. Office: 119 Park Street, White House, 3rd Floor, Kolkata, West Bengal, India, 700016
Tele fax: 03340071704 | E-Mail: info@bmwil.co.in | Website: www.bmwil.co.in
NOTICE OF THE 43rd ANNUAL GENERAL MEETING, REMOTE E-VOTING AND BOOK CLOSURE INFORMATION
NOTICE IS HEREBY GIVEN THAT the Forty–Third (43rd) Annual General Meeting ("AGM") of BMW Industries Limited ("the Company") will be held on Friday, September 12, 2025 at 11:30 a.m. (IST) through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") facility in compliance with the provisions of the Companies Act, 2013 ("the Act") and the Rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), read with the Ministry of Corporate Affairs', General Circular No. 14/2020 dated 8th April, 2020 and subsequent circulars issued in this regard, the latest being Circular No. 09/2024 dated 19th September, 2024 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 3rd October, 2024 issued by the Securities and Exchange Board of India (SEBI). In accordance with the above Circulars, the Company has completed dispatch of Notice convening the 43rd AGM along with the Integrated Annual Report for Financial Year 2024-2025 through electronic means to members whose e-mail addresses are registered with the Company or Registrar & Transfer Agent ("RTA") and Depositories. The electronic dispatch of Annual Report to Members has been completed on Monday, 18th August, 2025. Additionally, in accordance with Regulation 36(1)(b) of the SEBI Listing Regulation the Company has also sent a letter to shareholders, whose e-mail IDs were not registered with Company/RTA/DP, providing the web link of Company's website from where the Annual Report for FY 2024-25 can be accessed. The Notice and the Annual Report are available on the Company's website at www.bmwil.co.in, on the website of the Stock Exchanges, i.e., BSE Limited at www.bseindia.com, the Calcutta Stock Exchange Limited ("CSE") at www.cse-india.com and on the website of Central Depository Services (India) Limited ("CDSL") at www.cdslindia.com
Instructions for Remote E-voting and E-voting during AGM:
1. In compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and Regulation 44 of the SEBI Listing Regulation the Company is pleased to provide e-Voting facility to its Members, in respect to the resolutions proposed to be passed at the AGM. Members holding shares either in physical form or dematerialised form, as on Friday, September 5, 2025 (cut-off date), shall cast their vote electronically through electronic voting system (remote e-voting) of CDSL at www.evotingindia.com. Only those Members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date shall be entitled to avail the facility of remote e-voting.
2. The remote e-voting period will commence on Tuesday, September 9, 2025 at 9.00 A.M. (IST) and end on Thursday, September 11, 2025 at 5.00 P.M. (IST). The remote e-Voting module shall be disabled by CDSL after the aforesaid date and time for voting and once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently;
3. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice of AGM and holds shares as on the Cut-off date i.e. Friday, September 5, 2025, may obtain the login ID and password by sending a request at helpdesk.evoting@cdslindia.com.
4. The Members who have cast their vote by remote e-Voting prior to the AGM may participate in the AGM through VCO/AVM Facility but shall not be entitled to cast their vote again through the e- Voting system during the AGM;
5. The Members participating in the AGM and who had not cast their vote by remote e-Voting, shall be entitled to cast their vote through e-Voting system during the AGM;
6. The procedure for e-voting is available in the Notice of the 43rd AGM as well as in the email sent to the Members by CDSL along with the Notice of 43rd AGM and Integrated Annual Report. In case of any queries relating to e-voting or AGM, members may refer the Frequently Asked Questions (FAQs) for Shareholders and e-Voting user manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or call at 1800 22 55 33. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futrex, Mafatali Mill Compounds, N. M Joshi Marg, Lower Panel (East), Mumbai 400013 or send an email to helpdesk.evoting@cdslindia.com or call at 1800 22 55 33.

For BMW Industries Limited
Sd/-
Vikram Kapur
(Company Secretary & Compliance Officer)
ACS - 9812

Dated : August 19, 2025
Place : Kolkata

VINYL CHEMICALS (INDIA) LIMITED
CIN: L24100MH1986PLC039837
Regd. Office: Regent Chambers, 7th Floor, Jannalal Bajaj Marg, 208, Nariman Point, Mumbai 400 021. Tel: 22822708/69829000
Email: cs.vinylchemicals@pidilite.com; Website: www.vinylchemicals.com
NOTICE
100 Days Campaign- "Saksham Niveshak"- for KYC and other related updation and shareholder engagement to prevent Transfer of unpaid/unclaimed dividends to Investor Education and Protection Fund ("IEPF")
Notice is hereby given to the shareholders of Vinyl Chemicals (India) Limited ("Company") that pursuant to Investor Education and Protection Fund Authority ("IEPFA"), Ministry of Corporate affairs ("MCA") letter dated 16th July, 2025 the Company has started a 100 Days campaign "Saksham Niveshak" starting from 28th July, 2025 to 6th November, 2025. During this Campaign all the shareholders who have not claimed their Dividend or have not updated their KYC & nomination details or face any issues related to unclaimed dividends and shares may write to the Company's Registrar and Transfer Agent ("RTA") i.e. M/s MUFG Intime India Private Limited (formerly Link Intime India Private Limited) Unit: Vinyl Chemicals (India) Limited C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai 400 083 Tel: 810 811 8484 Fax: (022) 6656 8494 or e-mail: cs-unit@in.mpmms.mufg.com Website: www.in.mpmms.mufg.com and further mail to be send to the company at cs.vinylchemicals@pidilite.com.
The shareholders may further note that this campaign has been started proactively and specifically to reach out to the shareholders to update their KYC, bank mandates, Nominee and contact information etc., and claim their Unpaid/ Unclaimed Dividend in order to prevent their shares and dividend amount for being transferred to the Investor Education and Protection fund Authority.

For Vinyl Chemicals (India) Limited
Sd/-
Aarti Falorh
Company Secretary
FCS 8726

Place : Mumbai
Date : 20th August, 2025

AUROBINDO PHARMA LIMITED
(CIN - L24239TG1986PLC015190)
Regd. Office: Plot No.2, Matthirivihar, Ameerpet, Hyderabad – 500 038. Telangana, India Tel. No. +91 40 2373 6370
Corp. Office: Galaxy, Floors: 22-24, Plot No.1, Survey No.83/1, Hyderabad Knowledge City, Raidurg Panmaktha, Hyderabad – 500 032, Telangana, India. Tel No. +91 40 66725000 / 66721200
E-mail: info@aurobindo.com; Website: www.aurobindo.com
NOTICE TO SHAREHOLDERS
100 DAYS' CAMPAIGN – "SAKSHAM NIVESHAK"
Pursuant to the circular of Investor Education and Protection Fund Authority (IEPFA), Ministry of Corporate Affairs dated July 16, 2025, Aurobindo Pharma Limited (the Company) has initiated a 100 Days campaign - "Saksham Niveshak" from July 28, 2025 to November 6, 2025, targeting shareholders whose dividends have remained unpaid/unclaimed. During this campaign, all the shareholders who have not claimed their dividend for any financial Year from 2018-19 to 2023-24 or have not updated their KYC or any issues related to unclaimed dividends and shares are requested to write to the Company's Registrar and Transfer Agent, KFin Technologies Limited, Unit: Aurobindo Pharma Limited, Selenium, Tower-B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad-500032, contact Toll Free No. 1800 309 4001, Email ID inward.ris@kfintech.com. The shareholders may further note that this campaign has been initiated specifically to reach out to the shareholders to update their KYC and nomination details.
The shareholders are requested to update their KYC, bank mandates, nominee and contact information with RTA and claim their unpaid/unclaimed dividend in order to prevent their shares from being transferred to IEPF.
The shareholders may note that as per the provisions of the Companies Act, 2013, the unpaid / unclaimed interim dividend for the financial year 2018-19 and corresponding shares are due for transfer to IEPF on December 17, 2025.
This notice is also available on the Company's website at www.aurobindo.com and the websites of the Stock Exchanges where the equity shares of the Company are listed i.e. National Stock Exchange of India Limited at www.nseindia.com and BSE Limited at www.bseindia.com.

For Aurobindo Pharma Limited
Sd/-
B. Adi Reddy
Company Secretary

Place : Hyderabad
Date : 19.08.2025

PINC
PIONEER INVESTCORP LIMITED
CIN: L65900MH1984PLC031909
Regd. Office: 1218, Maker Chambers V, Nariman Point, Mumbai - 400 021.
Tel. no.: +91-22-6618 6633 / Fax:+91-22-2204 9195 / Website: www.pinc.co.in
Email id: investor.relations@pinc.co.in
NOTICE TO THE SHAREHOLDERS OF THE 40th ANNUAL GENERAL MEETING "AGM"
NOTICE is hereby given that the 40th Annual General Meeting (AGM) of the members of the Pioneer Investcorp Limited ("the Company") will be held on Thursday, 18th September, 2025, at 03.00 pm IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in compliance with General Circular 09/2024 dated 19th September 2024 issued by Ministry of Corporate Affairs ("MCA") read with the circulars issued earlier (collectively referred to as MCA circulars) to transact the business that will be set forth in the Notice of the Meeting. The Notice and Integrated Annual Report for the financial year ("FY") 2024-25, inter-alia, containing Board's Report, Auditors Report and Audited Financial Statements will be sent only through electronic mode to all those members who have registered their email address with the Company / Depository Participant(s) in accordance with the aforesaid Circulars. A letter providing web-link for accessing the Integrated Annual Report will be sent to those members who have not registered E-mail ids. The Notice and Integrated Report for FY 2024-25 will also be made available on the website of the Company at www.pinc.co.in and at BSE Limited at www.bseindia.com. Members can attend and participate in the AGM through VCO/AVM facility only. The instructions for joining the AGM are provided in the Notice of the AGM. Members attending the meeting through VCO/AVM shall be counted for purpose of reckoning the quorum under section 103 of the Companies Act, 2013. Members whose email ids are not registered with the company or Depository Participants may register the same on or before 5:00 p.m. (IST) on Thursday 11th September 2025, to receive the Notice & Integrated Annual Report. The Company is also providing remote e-voting facility ("remote e-voting") to all its members to cast their votes on all resolutions set out in the Notice of AGM. Also, the Company is providing the facility for voting through e-voting system during the AGM. Detailed procedure of remote e-voting / e-voting will be provided in the Notice of AGM. Members are requested to intimate changes, if any pertain to their name, postal address, email ids, telephone/mobile no., PAN mandates, choice of nominations, power of attorney, etc.:
a. to Depository Participants: for shares held in electronic form
b. to Company/RTA: for shares held in physical form
The Notice of the 40th AGM will be sent to the members on their registered email addresses in due course.

For Pioneer Investcorp Limited
Sd/-
Riddhi Sidhpura
Company Secretary

Place: Mumbai
Date: 19th August 2025

RALLIS INDIA LIMITED
A TATA Enterprise
Corporate Identity No. L36992MH1948PLC014083
Registered Office: 23rd Floor, Vios Tower, New Cuffe Parade, Off Eastern Freeway, Wadala, Mumbai - 400 037
Tel: +91 22 6232 7400
E-mail ID: investor_relations@rallis.com Website: www.rallis.com
NOTICE TO SHAREHOLDERS
Pursuant to the letter dated July 16, 2025 issued by the Ministry of Corporate Affairs (MCA), Investor Education and Protection Fund Authority (IEPFA) has initiated a 100 Days Campaign - "**Saksham Niveshak**" from July 28, 2025 to November 6, 2025 to reach out to shareholders **whose dividend(s) has remained unpaid/unclaimed and whose Know Your Customer (KYC) and other details have not been updated.** In line with this initiative, the shareholders of **Rallis India Limited** who have unpaid/unclaimed dividend(s) with the Company or whose KYC details, (viz., PAN, Bank account details, contact details, choice of nomination, specimen signature), have not been updated are requested to follow the below procedure:
• **For shares held in physical form** - Download the forms for KYC updation from <https://web.in.mpmms.mufg.com/KYC-downloads.html> and submit the duly filled and signed forms along with KYC documents to Company's Registrar and Transfer Agent (RTA) i.e. **MUFG Intime India Private Limited (Unit: Rallis India Limited)** at their address: C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai - 400 083, Telephone No.: +91 81081 18484.
• **For shares held in dematerialised form** - Update the KYC details with their respective Depository Participant (DP) and submit the self-attested copy of the updated Client Master List to Company's RTA.
The unclaimed/unpaid dividend(s) will be credited to the shareholder's bank account only after the KYC is updated. Details of unclaimed dividend(s) are available on the website of the Company at <https://www.rallis.com/investors/IEPF>. Shareholders may also reach out to the Company at investor_relations@rallis.com or raise a service request on https://web.in.mpmms.mufg.com/helpdesk/Service_Request.html for any assistance in this regard.

For Rallis India Limited
Sd/-
Sariga P Gokul
Company Secretary & Compliance Officer

Place: Mumbai
Date: August 19, 2025

NAGA Limited
Regd. Office: No.1, Anna Pillai Street, Chennai - 600 001 Phone: 044 – 2536 3535
CIN : U10611TN1991PLC020409, Website : www.nagamills.com, E-mail: cs@nagamills.com
EXTRACT OF UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025

S. No.	Particulars	(Rs. in Crores)							
		Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2025 (Unaudited)	31.03.2025 (Audited)	30.06.2024 (Unaudited)	31.03.2025 (Audited)	30.06.2025 (Unaudited)	31.03.2025 (Audited)	30.06.2024 (Unaudited)	31.03.2025 (Audited)
1	Total Income from Operations	584.45	526.86	540.53	2,078.01	584.45	526.86	540.53	2,078.01
2	Profit before Interest, Depreciation & Taxes (EBITDA)	30.44	26.81	25.99	104.25	30.46	26.79	26.00	104.43
3	Net Profit / (Loss) from ordinary activities (before Tax and Exceptional Items)	1.86	2.65	1.11	7.01	1.88	2.63	1.12	7.19
4	Net Profit / (Loss) for the period before Tax (after Exceptional Items)	1.86	2.65	1.11	7.01	1.88	2.63	1.12	7.19
5	Net Profit / (Loss) for the period after Tax (after Exceptional Items)	1.12	1.28	0.76	4.05	1.14	1.26	0.77	4.24
6	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after Tax) }	1.12	1.09	0.76	3.86	1.14	1.10	0.77	4.08
7	Equity Share Capital	14.54	14.54	14.25	14.54	14.54	14.54	14.25	14.54
8	Earnings Per Share (of Rs. 10 each) Basic and Diluted EPS Rs.	0.77	0.88	0.53	2.79	0.78	0.87	0.54	2.92

Notes:
1. The above unaudited financials results of the Company for the quarter ended June 30, 2025 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August, 2025, which has been subjected to limited review by Statutory Auditors.
2. The full format of Quarterly and Year ended Financial Results is available on the Company's website www.nagamills.com.

For and on behalf of the Board
Sd/-
K.S. KAMALAKANNAN
Chairman and Managing Director
(DIN 01601589)

Place : Chennai
Date : August 14, 2025

