

Date: 09.01.2026

**To,**  
**The Manager**  
**Listing Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001  
**Scrip Code: 542669**

**To,**  
**The Manager**  
**Listing Department**  
**The Calcutta Stock Exchange Limited**  
Lyons Range,  
Kolkata - 700 001  
**Scrip Code: 12141- CSE**

Dear Sir / Madam,

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Re: BMW Industries Limited Completes Financial Closure for Greenfield Downstream Steel Project**

- *BMW Industries Limited has successfully tied up ₹500 crore in debt from a consortium led by SBI, HDFC Bank and Yes Bank to fund its Greenfield Downstream Steel Complex at Bokaro, Jharkhand.*
- *The funding supports BMWIL's planned capital expenditure aimed at leveraging its existing strengths in downstream steel processing and cater to the growing demand across the country.*

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform you that *BMW Industries Limited* ("the Company") has successfully tied up ₹500 crore debt from a consortium of leading banks to fund its Greenfield Downstream Steel Complex at Bokaro, Jharkhand. The consortium is led by State Bank of India and includes HDFC Bank Limited and Yes Bank Limited. This financing forms part of the company's planned capital expenditure aimed at expanding downstream steel processing capacity and strengthening its long-term growth roadmap.

The funds raised will be deployed towards the Greenfield project at Bokaro, which is scheduled to commence phased operations in early FY27.

The proposed project involves the development of a Downstream Steel Complex with an annual production capacity of 300,000 TPA of Cold Rolled Full Hard Coil/Sheet; 540,000 TPA of Galvanized Coil/Sheet, and 200,000 TPA of Color Coated Coils/Sheets. The company already owns the industrial land for the project.



Strategically located approximately 300 kilometres from Haldia and Kolkata ports, the Bokaro facility will also provide BMWIL with access to global markets, supporting export opportunities in addition to domestic supply. The project underscores BMWIL's strategic focus on capacity creation in downstream steel, where demand visibility remains strong.

**Commenting on the development, Mr. Harsh Bansal, Managing Director, BMW Industries Limited, said,** "The financial closure of this ₹500 crore term loan is an important milestone in the execution of our Bokaro Greenfield project. Steel and downstream processing are capital-intensive businesses, and a well-structured funding framework is essential to ensure timely execution without straining the balance sheet. This consortium arrangement provides us with long-term visibility on project financing and allows us to align capital deployment with execution timelines in a calibrated and disciplined manner. Bokaro has been a strategic location for us, given our existing operational presence and proximity to raw material sources. As a listed company, our approach remains focused on financial prudence, transparency and regulatory compliance while pursuing growth opportunities that strengthen our position in the downstream steel value chain. We believe this project will enhance our ability to serve customers with value-added products while supporting India's broader manufacturing and infrastructure ambitions."



# BMW Industries Ltd.

## About BMW Industries Limited

*BMW Industries Limited is one of the leading manufacturers in the steel services sector which operates across multiple segments of the steel value chain, with a focus on downstream steel products and processing services, engaged in the manufacturing of HRPO Coils, CR Coils, GP Coils, GC Sheets, MS and GI pipes, TMT rebars and processing the same for marquee steel players in India. Incorporated in 1981, the Company has its registered office in Kolkata, West Bengal, with manufacturing units in West Bengal and Jharkhand. The company has a joint venture with SAIL (Steel Authority of India Limited), with the plant located in Bokaro. BMWIL has successfully developed capabilities to become a trusted partner of choice for its customers and is strategically positioned in the value chain to add value to its customers through manufacturing and supply chain services.*

This disclosure is being made in compliance with Regulation 30 of SEBI (LODR) Regulations, 2015.

Kindly take the above information on record.

Thank you.

Yours faithfully,  
For **BMW INDUSTRIES LIMITED**

**Vikram Kapur**  
Company Secretary & Compliance Officer  
M.No.: A9812