

Press Release

BMWIL reported a Total Income of ₹ 16,378 Lakhs & EBITDA of ₹4,017 Lakhs, with an EBITDA Margin of 24.5%

Kolkata, West Bengal, 29th January 2026: BMW Industries Limited (herein referred to as "BMWIL"), one of the most trusted names in the Steel Processing Industry, announced its Q3 FY26 results today. The Board of Directors of BMWIL at its meeting held on 29th January 2026 took on record the unaudited Financial Results for the third quarter of the Financial Year 2025-26

Financial Summary	Q3 FY26	Q3 FY25	YoY%	Q2 FY26	QoQ%	9M FY26	9M FY25	YoY%	₹ Lakhs	FY25
Total Income	16,378	14,880	10.1%	14,696	11.4%	46,428	47,716	(2.7%)	63,869	
EBITDA	4,017	3,730	7.7%	3,898	3.0%	11,545	11,939	(3.3%)	15,715	
EBITDA Margin	24.5%	25.1%	(55 bps)	26.5%	(200 bps)	24.9%	25.0%	(15 bps)	24.6%	
PAT*	1,761	1,723	2.2%	1,515	16.3%	4,796	5,743	(16.5%)	7,505	
PAT Margin	10.8%	11.6%	(83 bps)	10.3%	45 bps	10.3%	12.0%	(171 bps)	11.8%	
Diluted EPS (₹)	0.78	0.76	2.3%	0.67	17.0%	2.12	2.54	(16.5%)	3.33	

*PAT attributable to Owners of the company

Commenting on the results, Mr. Ram Gopal Bansal, Chairman, BMW Industries Limited said:

"We are pleased to state that our Greenfield Downstream Steel Complex at Bokaro is progressing very well and we have also successfully tied-up ₹500 crores in debt financing from a consortium led by State Bank of India, and comprising of HDFC Bank, and Yes Bank. This expansion marks a strategically significant milestone for the Company, as it represents a transition from a predominantly conversion-based business model to an integrated downstream steel processing player. The combination of our established conversion business and the expansion into proprietary operations is expected to be a key driver of growth in the coming years. Scheduled for phased commissioning beginning early FY27, the project is expected to meaningfully enhance BMWIL's downstream processing capabilities and reinforce its long-term growth trajectory.

On the financial front, Total Income for the quarter stood at INR 16,378 lakhs, registering a year-on-year growth of 10.1% and a quarter-on-quarter growth of 11.4%. EBITDA for the quarter was INR 4,017 lakhs, reflecting an increase of 7.7% year-on-year and 3.0% sequentially, with an EBITDA margin of 24.5% in Q3 FY26. Profit after tax stood at INR 1,761 lakhs, growing 2.2% year-on-year and 16.3% quarter-on-quarter, resulting in a PAT margin of 10.8%.

On a cumulative basis, Total Income for 9M FY26 stood at INR 46,428 lakhs, while EBITDA was INR 11,545 lakhs, translating into a healthy margin of 24.9%.

CRM operations showed a notable turnaround during the quarter, with dispatches increasing 18.1% sequentially, supported by stronger offtake, firm pricing, and improving demand conditions.

In parallel, the Company continues to build its proprietary downstream business and establish a presence across the value chain. This initiative is also facilitating the early development of a sales network, positioning the business for a smoother ramp-up ahead of the commissioning of downstream capacities at the greenfield Bokaro facility.

With key projects progressing as planned and capacity expansion firmly on track, the Company remains well positioned to enhance operating resilience, diversify its revenue base, and deliver sustainable long-term value to stakeholders."

Key Highlights Q3 FY26:

- **Total Income:**
 - Total Income stood at ₹ 16,378 Lakhs in Q3 FY26
- **EBITDA:**
 - EBITDA stood at ₹ 4,017 Lakhs in Q3 FY26 with a Margin of 24.5%
- **PAT*:**
 - PAT & PAT Margin stood at ₹ 1,761 Lakhs & 10.8% respectively in Q3 FY26
 - Diluted EPS stood at ₹ 0.78 in Q3 FY26

Key Highlights 9M FY26:

- **Total Income:**
 - Total Income stood at ₹ 46,428 Lakhs in 9M FY26
- **EBITDA:**
 - EBITDA stood at ₹ 11,545 Lakhs in 9M FY26 with a Margin of 24.9%
- **PAT*:**
 - PAT & PAT Margin stood at ₹ 4,796 Lakhs & 10.3% respectively in 9M FY26
 - Diluted EPS stood at ₹ 2.12 in 9M FY26
- **Net Debt:**
 - Net Debt stood at ₹ 23,231 Lakhs as on 31st December 2025
 - Net Debt/Equity stood at 0.30 as on 31st December 2025

About BMW Industries Limited

BMW Industries Limited is one of the leading manufacturers in the steel services sector engaged in the manufacturing of HRPO Coils, CR Coils, GP Coils, GC Sheets, MS and GI pipes, TMT rebars and processing the same for marquee steel players in India. Incorporated in 1981, the Company has its registered office in Kolkata, West Bengal, with manufacturing units in West Bengal and Jharkhand. The company has a joint venture with SAIL (Steel Authority of India Limited), with the plant located in Bokaro. BMWIL has successfully developed capabilities to become a trusted partner of choice for its customers and is strategically positioned in the value chain to add value to its customers through manufacturing and supply chain services.

For further information, please contact:

Vikram Kapur

Chief Financial Officer and Company Secretary & Compliance Officer

Phone: +91 98701 04722

Email: vikramkapur@bmwil.co.in