Special Window for Transfer and Dematerialisation of Physical Shares

In accordance with the requirements prescribed by the Securities and Exchange Board of India (SEBI), transfer of shares in physical form was discontinued effective 1st April, 2019. SEBI provided an opportunity until 31st March, 2021 for the re-lodgement of the transfer deeds which were originally submitted before 1st April, 2019 but were rejected or returned due to documentation deficiencies.

A Special Window was open from 7th July, 2025 to 6th January, 2026, pursuant to SEBI's Circular no. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated 2nd July, 2025, to facilitate re-lodgement of the aforesaid transfer deeds.

Another **Special Window is now open** for a period of one year, **from 5th February, 2026 to 4th February, 2027,** pursuant to SEBI's Circular no. HO/38/13/11(2)2026-MIRSD-POD/I/3750/2026 dated 30th January, 2026, to further facilitate the investors to get their rightful access to their shares.

The aforesaid special window is also available for such transfer requests which were submitted earlier and were rejected, returned or not attended to due to deficiencies in documentation or process. Cases involving disputes between the transferor and transferee, as well as shares which have been transferred to the Investor Education and Protection Fund, will not be processed during this window.

Shares transferred during this window shall be mandatorily credited to the transferee only in demat mode and shall be under lock-in for a period of one year from the date of registration of transfer. During this period, such shares cannot be transferred, lien-marked or pledged.

For further information or assistance or clarification in this matter, contact us at:

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Telephone nos.	91 33 2226 8882
E-mail	compliance@bmwil.co.in

Click here to access **SEBI Circular no. HO/38/13/11(2)2026-MIRSD-POD/I/3750/2026 dated 30th January, 2026.**