



**To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Scrip Code: 542669**

**To,
The Manager
Listing Department
The Calcutta Stock Exchange Limited
Lyons Range
Kolkata – 700 001
Scrip Code: 12141- CSE
SYMBOL:BMW**

Subject: Press Release

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that a Press Release was issued titled **“BMW Industries Limited commissions the Colour Coating Line marking the commencement of the first phase of its Greenfield Downstream Steel Complex at Bokaro.”**

The same is enclosed herewith for your information and dissemination on your website.

You are requested to take the above information on your record.

About BMW Industries Limited

BMW Industries Limited is one of the leading manufacturers in the steel services sector engaged in the manufacturing of HRPO Coils, CR Coils, GP Coils, GC Sheets, MS and GI pipes, TMT rebars and processing the same for marquee steel players in India. Incorporated in 1981, the Company has its registered office in Kolkata, West Bengal, with manufacturing units in West Bengal and Jharkhand. The company has a joint venture with SAIL (Steel Authority of India Limited), with the plant located in Bokaro. BMWIL has successfully developed capabilities to become a trusted partner of choice for its customers and is strategically positioned in the value chain to add value to its customers through manufacturing and supply chain services.

Thanking you.

Yours faithfully,

For **BMW INDUSTRIES LIMITED**

NEHA
JAIN

Neha Jain

Company Secretary & Compliance Officer

M.No.: A29956

Encl: As Above

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Press Release

BMW Industries Limited commissions the Colour Coating Line marking the commencement of the first phase of its Greenfield Downstream Steel Complex at Bokaro

Kolkata, West Bengal, 5th October 2026: BMW Industries Limited (herein referred to as “BMWIL”), one of the most trusted names in the Steel Processing Industry, today announced the successful commissioning of the first phase of its Greenfield Downstream Steel Complex at Bokaro, Jharkhand, with the Colour Coating line commencing operations. This marks a significant milestone in the Company’s transition into an integrated, value-added downstream steel player.

The Greenfield Downstream Steel Complex at Bokaro, being developed at a total project cost of ₹803 crore, will house Cold Rolled Full Hard (CRFH), GA/GI/ZAM and Colour Coated capacities, positioning BMWIL across the full basket of value-added coated steel products. As on 30th June 2026, total capital of ₹341.6 crore had been deployed towards the project, comprising ₹139.2 crore of internal accruals and ₹202.4 crore of debt drawdown. Of this approximately, ₹60 crore has been capitalized towards the commissioning of the Colour Coating line, as on 5th October, 2026.

Commenting on the development, Mr. Ram Gopal Bansal, Chairman, BMW Industries Limited, said:

“The commissioning of our Colour Coating line at Bokaro marks an important first step in our Greenfield expansion and in BMWIL’s evolution from a conversion-led business to an integrated, value-added downstream steel player.

The Bokaro complex will allow us to control the entire chain, from Hot Rolled to Coated products, and to offer customers the complete basket of coated steel: Galvanized, Galvalume, ZAM and Colour Coated, while diversifying our product mix and customer base.

Backed by strong industry tailwinds for value-added and coated steel, supportive government policy and disciplined capital deployment, we remain focused on ramping up this facility and creating enduring long-term value for all our stakeholders.”

Key Highlights:

- **First phase commissioned:** Colour Coating line at the Bokaro Greenfield Downstream Steel Complex, Jharkhand
- **Total project cost of ₹803 crore;** ₹341.6 crore deployed as on 30th June 2026 (₹139.2 crore internal accruals and ₹202.4 crore debt drawdown)
- **Funding tied up:** ₹500 crore of debt from a consortium led by SBI, HDFC Bank and Yes Bank
- **Policy-enabled returns:** Qualified under the PLI 1.1 Scheme for the Coated/Plated Steel category (performance-linked incentives on sales up to FY29), alongside benefits under Jharkhand’s Industrial & Investment Promotion Policy
- **Cleaner energy:** Partnership with Indian Oil Corporation Limited (IOCL) for PNG supply to the Bokaro facility
- **Full coated basket:** Positions BMWIL to offer Galvanized, Galvalume, ZAM and Colour Coated products; subsequent phases include 550,000 TPA Cold Rolled Full Hard and 540,000 TPA GA/GI/ZAM capacities
- **Revenue commencement** in Q3 FY27, with a phased ramp-up over the subsequent quarters

Strategic Significance:

Bokaro is located in Jharkhand, India’s second-highest steel-producing state, offering proximity to raw material sources and key logistics hubs. The expansion transitions BMWIL from a concentrated customer base towards a diversified mix of customers and end-use industries, enhancing revenue stability, while a wider value-added product portfolio supports improved margin realisation across the cycle. The initiative is well aligned to India’s structural demand-supply gap in specialised coated steel, further supported by safeguard duties, Quality Control Orders (QCOs) and ongoing import substitution.

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Safe Harbour Statement: This press release may contain forward-looking statements that involve risks and uncertainties, including statements regarding the company's future plans, performance, and prospects. Actual results may differ materially from those expressed or implied due to various factors, including changes in market conditions, regulatory environment, competition, and other risks and uncertainties. The company undertakes no obligation to update or revise any forward-looking statements, except as required by applicable law.

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