BMW Industries Ltd.

Date: 05-11-2026

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001
Scrip Code: 542669
SYMBOL:BMW

To,
The Manager
Listing Department
The Calcutta Stock Exchange Limited
Lyons Range,
Kolkata – 700 001
Scrip Code: 12141- CSE

Dear Sir / Madam,

Subject: Outcome of Board Meeting

Pursuant to Regulation 30, 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of BMW Industries Limited ('the Company') at its meeting held today i.e., 05th November, 2026, inter alia, considered and approved the Un-audited Standalone and Consolidated Financial Results of the Company for the Second Quarter and Half Year ended September 30, 2026 duly reviewed and recommended by the Audit Committee along with the Limited Review Report issued by M/s. Lodha & Co., the Statutory Auditors of the Company.

A copy of the said results together with the Limited Review Report for the Second Quarter and Half Year ended September 30, 2026 are enclosed herewith. These are also being made available on the website of the Company at www.bmwil.co.in

The meeting commenced at 12:30 P.M. and concluded at 1:15 P.M.

You are requested to take the aforesaid information on your records.

Thanking You,
Yours faithfully,

For BMW Industries Limited

Digitally signed by NEHA JAIN
DN: c=IN, st=Odisha, 2.5.4.20=bc14bc2981e2668de5cafc6348ffcedda6f06c0b7d28f15db4fdf26183faf3cc, postalCode=753004, street=WO Harsh Jain APARNA NAGAR CHAULIAGANJ NAYABAZAR Cuttack Sadar, pseudonym=22df2477a6044071b6be69edb8e7a28c, title=5417, serialNumber=11e15e59fe11a60790ec892ad651ea449e07b63e38800fb9bae217de08424672, o=Personal, cn=NEHA JAIN

Neha Jain
Company Secretary and Compliance Officer
M. No.: A29956

Encl. As Above

LODHA
& CO LLP
Chartered Accountants

14 Government Place East, Kolkata 700 069, India
Telephone : 033-2248-1111/1507/40400000
Telefax : 033-2248-6960
Email : cal@lodhaco.com

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors
BMW Industries Limited
3rd Floor, White House,
119, Park Street, Kolkata – 700016

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **BMW Industries Limited** ("the Company") for the Quarter and Half year ended September 30, 2026 ("the Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations"). We have stamped and initialed the Statement for identification purposes.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on November 05, 2026, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder from time to time and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (hereinafter referred to as "the ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Audit specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, we report that, nothing has come to our attention that causes us to believe that the accompanying Statement of the Results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR LODHA & CO LLP
CHARTERED ACCOUNTANTS
FIRM'S REGISTRATION NO.: 301051E/ E300284

LODHA & CO. LLP * KOLKATA * Chartered Accountants

V. Matta

VIKRAM MATTA
(PARTNER)
MEMBERSHIP NO.: 054087
UDIN: 26054087DCPYFC5299

PLACE: KOLKATA
DATE: NOVEMBER 5, 2026

BMW Industries Limited
CIN : L51109WB1981PLC034212
Regd Office: 119, Park Street, White House, 3rd Floor, Kolkata - 700 016
Phone: 033 4007 1704, E mail: info@bmwil.co.in; Web: www.bmwil.co.in

(Rs. In Lakhs)

STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

Sl No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30,2026	June 30, 2026	September 30,2025	September 30,2026	September 30,2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	18,122.84	16,582.75	14,457.27	34,705.59	29,304.13	66,407.42
II	Other Income	1,391.97	1,068.07	206.72	2,460.04	692.44	1,470.92
III	**Total Income (I+II)**	**19,514.81**	**17,650.82**	**14,663.99**	**37,165.63**	**29,996.57**	**67,878.34**
IV	Expenses						
	Cost of Materials Consumed	6,844.87	5,498.74	5,652.47	12,343.61	10,757.08	27,603.68
	Purchases of Stock-in-Trade	-	-	5.05	-	447.73	473.93
	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(459.21)	(168.68)	(474.00)	(627.89)	(449.72)	(456.23)
	Employee Benefits Expense	1,054.83	1,156.41	850.47	2,211.24	1,744.40	3,414.73
	Finance Costs	596.76	549.57	480.49	1,146.33	838.28	1,885.98
	Depreciation and Amortisation Expense	1,387.66	1,381.07	1,343.56	2,768.73	2,601.20	5,204.79
	Other Expenses	7,194.53	6,711.97	4,700.07	13,906.50	9,926.62	18,813.13
	Total Expenses (IV)	**16,619.44**	**15,129.08**	**12,558.11**	**31,748.52**	**25,865.59**	**56,940.01**
V	**Profit before Tax (III-IV)**	**2,895.37**	**2,521.74**	**2,105.88**	**5,417.11**	**4,130.98**	**10,938.33**
VI	Exceptional Items						-
VI	**Tax Expense:**						
	1. Current Tax	611.67	355.18	421.47	966.85	847.41	2,113.41
	2. Tax expense adjustment relating to earlier year	-	-	-	-	-	80.40
	3. Deferred Tax Charge/ (Credit)	113.94	242.13	151.95	356.07	223.26	581.14
	Total Tax Expenses	**725.61**	**597.31**	**573.42**	**1,322.92**	**1,070.67**	**2,774.95**
VII	**Profit for the period/ year (V-VI)**	**2,169.76**	**1,924.43**	**1,532.46**	**4,094.19**	**3,060.31**	**8,163.37**
VIII	**Other Comprehensive Income (OCI)**						
	(i) Items that will not be reclassified to profit or loss	6.47	6.47	2.33	12.94	4.66	25.87
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.63)	(1.63)	(0.58)	(3.26)	(1.17)	(2.35)
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
	Other Comprehensive Income for the period/ year (Net of Tax)	**4.84**	**4.84**	**1.75**	**9.68**	**3.49**	**23.52**
IX	**Total Comprehensive Income for the period/ year (VII+VIII)[comprising profit and other comprehensive income for the period/ year]**	**2,174.60**	**1,929.27**	**1,534.21**	**4,103.87**	**3,063.80**	**8,186.89**
X	**Paid-up Equity Share Capital (Face value - ₹ 1/- each)**	2250.86	2250.86	2250.86	2250.86	2,250.86	2,250.86
XI	Other Equity	-	-	-	-	-	78,444.39
XII	Earnings per Equity Share						
	Basic & Diluted (₹)	0.96	0.86	0.68	1.82	1.36	3.63

For and on behalf of the Board of Directors
BMW Industries Limited

Harsh Kumar Bansal
Managing Director
(DIN : 00137014)

Place : Kolkata
Date : November 05, 2026

LODHA & CO. LLP * KOLKATA * Chartered Accountants

BMW Industries Limited * Kol-16 * 119, Park Street

BMW Industries Limited
CIN : L51109WB1981PLC034212
Note 1 : Unaudited Standalone Statement of Assets & Liabilities as on September 30,2026

(Rupees in Lakhs)

	Particulars	As at September 30, 2026	As at March 31, 2026
ASSETS			
	Non-Current Assets		
(a)	Property, Plant and Equipment	64,669.87	63,429.94
(b)	Capital Work-in-Progress	38,575.75	19,582.60
(c)	Investment Property	1,025.56	1,043.82
(d)	Intangible Assets under Development	66.00	162.08
(e)	Financial Assets		
i)	Investments	480.00	480.00
ii)	Other Financial Assets	1,020.06	1,123.55
(f)	Other Non-Current Assets	12,390.56	13,098.74
	Total Non-current Assets	**1,18,227.80**	**98,920.73**
	Current Assets		
(a)	Inventories	9,575.74	6,729.48
(b)	Financial Assets		
(i)	Trade Receivables	14,249.30	14,863.03
(ii)	Cash and Cash Equivalents	118.48	451.00
(iii)	Other Bank Balances	672.22	676.14
(iv)	Loans	738.08	776.35
(v)	Others Financial Assets	1,137.52	33.36
(c)	Other Current Assets	11,638.96	6,665.77
	Total Current Assets	**38,130.30**	**30,195.13**
(d)	Assets Classified as Held for Sale	240.00	-
TOTAL ASSETS		**1,56,598.10**	**1,29,115.86**
EQUITY AND LIABILITIES			
Equity			
(a)	Equity Share Capital	2,250.86	2,250.86
(b)	Other Equity	81,580.86	78,444.39
	Total Equity	**83,831.72**	**80,695.25**
Non-Current Liabilities			
(a)	Financial Liabilities		
i)	Borrowings	37,257.04	20,740.25
ii)	Lease Liability	4,521.10	2,534.48
iii)	Other Financial Liabilities	1,636.72	1,536.58
(b)	Provisions	285.82	280.22
(c)	Deferred Tax Liabilities (Net)	4,444.39	4,085.07
(d)	Other Non-Current Liabilities	263.76	355.12
	Total Non-Current Liabilities	**48,408.83**	**29,531.72**
Current Liabilities			
(a)	Financial Liabilities		
i)	Borrowings	16,314.61	13,457.73
ii)	Lease Liability	862.76	88.37
iii)	Trade Payables		
	- Total outstanding dues to Micro Enterprises and Small Enterprises	162.43	103.09
	- Total outstanding dues to Creditors other than Micro Enterprises and Small Enterprises	2,503.40	1,936.09
iv)	Other Financial Liabilities	3,149.30	2,440.69
(b)	Other Current Liabilities	1,035.79	746.50
(c)	Provisions	8.88	19.98
(d)	Current Tax Liability (Net)	320.38	96.44
	Total Current Liabilities	**24,357.55**	**18,888.89**
	Total Liabilities	**72,766.38**	**48,420.61**
TOTAL EQUITY AND LIABILTIES		**1,56,598.10**	**1,29,115.86**

For and on behalf of the Board of Directors
BMW Industries Limited

Harsh Kumar Bansal
Managing Director
(DIN : 00137014)

BMW Industries Limited Kol-16 119, Park Street

Place : Kolkata
Date : November 05, 2026

LODHA & CO. LLP KOLKATA Chartered Accountants

BMW Industries Limited

CIN : L51109WB1981PLC034212

Note 2: Statement of unaudited Standalone Cash Flow for the half year ended September 30, 2026

(Rupees in Lakhs)

Particulars	For the half year ended September 30, 2026		For the half year ended September 30, 2025	
A. CASH FLOW FROM OPERATING ACTIVITIES				
NET PROFIT BEFORE TAX		**5,417.11**		**4,130.98**
ADJUSTMENTS FOR -				
Depreciation and Amortisation	2768.73		2,601.20	
Finance Costs	1146.33		838.28	
Liabilities no Longer Required Written Back	(11.36)		-	
Interest Income	(143.96)		(225.39)	
Notional Gain/(Loss) on Fair Valuation of Investments	-		66.36	
Profit on Sale of Asset Held for Sale	-		(107.19)	
Gain on Sale of Investments	(21.83)		(199.67)	
Provision for Doubtful Debts / Advances	387.12		-	
Irrecoverable Balance Written Off	10.55		45.11	
Gain on Sale of Property, Plant and Equipment	(2,198.33)		-	
Other Non Cash Adjustments	(17.14)		-	
		1,920.11		3,018.70
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		**7,337.22**		**7,149.68**
ADJUSTMENTS FOR -				
Inventories	(2,846.26)		(2,164.52)	
Trade Receivables	777.04		(2,107.45)	
Loans / Advances and Other Receivables	(4,926.92)		42.81	
Trade Payable and Other Liabilities	1,505.11		1,586.89	
		(5,491.03)		(2,642.27)
CASH GENERATED FROM OPERATIONS		1,846.19		**4,507.41**
Direct Taxes Paid		(644.64)		(890.17)
NET CASH FLOW GENERATED FROM OPERATING ACTIVITIES (A)		**1,201.55**		**3,617.24**
B. CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Property, Plant and Equipments (Net)	(18,181.09)		(8,326.14)	
(Investment) / Realisation in Mutual Fund (Net)	21.83		2,584.94	
Realised against Asset Held for Sale	-		387.88	
Interest Income Received	37.99		222.60	
(Increase) / Decrease in the balance of deposits with bank (net)	121.03		(227.22)	
Unsecured Loan / Advance recovered from/ (given to) Bodies Corporate	38.26		123.99	
NET CASH FLOW USED IN INVESTING ACTIVITIES (B)		**(17,961.98)**		**(5,233.95)**
C. CASH FLOW FROM FINANCING ACTIVITIES				
Interest Paid	(1,721.93)		(740.46)	
Net Proceeds/(Repayments) of Short Term Borrowings from Bank	2,471.71		2,143.34	
Repayment of Long Term Borrowings from Banks	(1,785.92)		(1,335.88)	
Proceeds of Long Term Borrowings from Banks	18,687.88		2,359.33	
Repayment of Lease Liability	(257.17)		(51.80)	
Dividend Paid	(966.66)		(835.13)	
NET CASH FLOW GENERATED FROM FINANCING ACTIVITIES (C)		**16,427.91**		**1,539.40**
NET INCREASE / (DECREASE) IN CASH and CASH EQUIVALENTS (A+B+C)		**(332.52)**		**(77.31)**
Cash and Cash Equivalents as at the begining of the Year		**451.00**		**164.19**
Cash and Cash Equivalents as at the end of the Period		**118.48**		**86.88**

The above Standalone Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard - 7 on Statement of Cash Flows.

For and on behalf of the Board of Directors
BMW Industries Limited

Harsh Kumar Bansal
Managing Director
(DIN : 00137014)

LODHA & CO. LLP * KOLKATA * Chartered Accountants

BMW Industries Limited * Kol-16 * 119, Park Street

Place : Kolkata
Date : November 05, 2026

BMW Industries Limited
CIN : L51109WB1981PLC034212
Regd Office: 119, Park Street, White House, 3rd Floor, Kolkata - 700 016
Phone: 033 4007 1704, E mail: info@bmwil.co.in; Web: www.bmwil.co.in

Notes on the Standalone Financial Results for the quarter and half year ended September 30, 2026

3 The above Statement of unaudited Standalone Financial Results of BMW Industries Limited (hereinafter referred to as "the Company") for the quarter and half year ended 30th September, 2026, along with the Unaudited Standalone Statement of Assets and Liabilities and Unaudited Standalone Statement of Cash Flow as given in Note 1 and 2, respectively, have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder as amended from time to time and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations") and other recognized accounting practices generally accepted in India. These standalone financial results have been reviewed and recommended by the Audit Committee in its meeting held on November 05, 2026 and thereafter approved by the Board of Directors in their meeting held on November 05, 2026. These financial results are available on the website of the Company viz., https://www.bmwil.co.in and on the website of BSE Limited www.bseindia.com. The Statutory Auditors of the Company has carried out a limited review on the aforesaid Financial Results in accordance with Regulation 33 of the Listing Regulations.

4 The Company has one operating business segment viz, manufacturing, selling and processing of steel and all other activities are incidental to the same.

5 Pursuant to the search conducted under section 132 of the Income Tax Act, 1961, during the financial year 2023-2024, the Company has received Assessment Orders for the financials years 2015-2016 to 2021-2022 and demand notices aggregating to ₹ 394.55 lakhs have been issued to the Company. ₹ 83.88 lakhs pertaining to the financial years 2015-2016, 2017-2018 and 2018-2019 to the extent agreed upon by the company, has been paid and recognized under current tax for the year ended March 31, 2024. Pursuant to the appeal filed for the remaining amount of demand of ₹ 310.68 Lakhs with Income Tax Appellate Tribunal, the Company has received favourable decision.

6 Previous periods' figures have been regrouped/ rearranged by the Company, wherever necessary.

For and on behalf of the Board of Directors
BMW Industries Limited

LODHA & CO LLP * KOLKATA * Chartered Accountants

BMW Industries Limited * Kol-16 * 119, Park Street

Harsh Kumar Bansal
Managing Director
(DIN : 00137014)

Place : Kolkata
Date : November 05, 2026

LODHA
& CO LLP
Chartered Accountants

14 Government Place East, Kolkata 700 069, India
Telephone : 033-2248-1111/1507/40400000
Telefax : 033-2248-6960
Email : cal@lodhaco.com

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors
BMW Industries Limited
3rd Floor, White House,
119, Park Street, Kolkata – 700016

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **BMW Industries Limited** ("the Parent") and its Subsidiary Company (the Parent and its Subsidiary Company together referred to as "the Group") for the Quarter and Half Year ended September 30, 2026 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (herein referred as "Listing Regulation 2015"). We have stamped and initialed the Statement for identification purposes only.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors in their meeting dated November 05, 2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (hereinafter referred to as "the ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the subsidiary company "Sail Bansal Service Centre Limited".

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial results referred to in paragraph 6 below, we report that nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Consolidated Financial Results read with notes thereon, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended from time to time), including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The accompanying Statement includes the unaudited financial information, in respect of:

One subsidiary, whose unaudited financial information reflects Group's share of loss after tax of Rs. (33.36) Lakhs for the quarter and half year ended September 30, 2026 and total comprehensive loss of Rs. (33.39) Lakhs for the quarter and half year ended September 30, 2026, as considered in the Statement. This unaudited financial information have not been reviewed in this quarter and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unaudited financial information. According to the information and explanations given to us by the Management, this unaudited financial information is not material to the Group.

Our conclusion on the statement is not modified in respect of the matters stated above.

FOR LODHA & CO LLP
CHARTERED ACCOUNTANTS
FIRM'S REGISTRATION NO.: 301051E/ E300284



V. Matta

VIKRAM MATTA
(PARTNER)
MEMBERSHIP NO.: 054087
UDIN: 26054087JSCZWV5123

PLACE: KOLKATA
DATE: NOVEMBER 5, 2026

BMW Industries Limited
CIN : L51109WB1981PLC034212
Regd Office: 119, Park Street, White House, 3rd Floor, Kolkata - 700 016
Phone: 033 4007 1704, E mail: info@bmwil.co.in; Web: www.bmwil.co.in

(Rs. In Lakhs)

CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

Sl No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	18,150.15	16,599.80	14,488.85	34,749.95	29,357.45	66,522.92
II	Other Income	1,391.97	1,068.07	206.72	2,460.04	692.44	1,478.92
III	**Total Income (I+II)**	**19,542.12**	**17,667.87**	**14,695.57**	**37,209.99**	**30,049.89**	**68,001.84**
IV	**Expenses**						
	Cost of Materials Consumed	6,844.87	5,498.74	5,652.47	12,343.61	10,757.08	27,603.68
	Purchases of Stock-in-Trade	-	-	5.05	-	447.73	473.93
	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(459.21)	(168.68)	(473.67)	(627.89)	(449.96)	(453.12)
	Employee Benefits Expense	1,076.59	1,174.41	874.06	2,251.00	1,787.52	3,483.12
	Finance Costs	597.23	549.90	481.04	1,147.13	839.37	1,888.15
	Depreciation and Amortisation Expense	1,395.82	1,387.81	1,348.97	2,783.63	2,612.03	5,226.46
	Other Expenses	7,206.68	6,726.21	4,739.84	13,932.89	9,979.18	18,901.61
	Total Expenses (IV)	**16,661.98**	**15,168.39**	**12,627.76**	**31,830.37**	**25,972.95**	**57,123.83**
V	**Profit before Tax (III-IV)**	**2,880.14**	**2,499.48**	**2,067.81**	**5,379.62**	**4,076.94**	**10,878.01**
VI	**Tax Expense:**						
	1. Current Tax	611.67	355.18	421.47	966.85	847.41	2,113.41
	2. Tax expense adjustment relating to earlier year	-	-	-	-	-	80.40
	3. Deferred Tax Charge/ (Credit)	111.68	240.24	143.44	351.92	211.75	607.19
	Total Tax Expenses	**723.35**	**595.42**	**564.91**	**1,318.77**	**1,059.16**	**2,801.00**
VII	**Profit for the period/ year (V-VI)**	**2,156.79**	**1,904.06**	**1,502.90**	**4,060.85**	**3,017.78**	**8,077.01**
VIII	**Other Comprehensive Income (OCI)**						
	(i) Items that will not be reclassified to profit or loss	6.45	6.45	2.86	12.90	5.73	25.80
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(1.63)	(1.63)	(0.72)	(3.26)	(1.44)	(2.33)
	Other Comprehensive Income for the period/ year (Net of Tax)	**4.82**	**4.82**	**2.14**	**9.64**	**4.29**	**23.47**
IX	**Total Comprehensive Income for the period/ year (VII+VIII) [comprising Profit and Other Comprehensive Income for the Period/ Year]**	**2,161.61**	**1,908.88**	**1,505.04**	**4,070.49**	**3,022.07**	**8,100.48**
X	**Profit for the Period/ Year Attributable to:**						
	(a) Owners of the Company	2,161.99	1,912.21	1,514.64	4,074.20	3,034.72	8,111.55
	(b) Non-Controlling Interest	(5.20)	(8.15)	(11.74)	(13.35)	(16.94)	(34.54)
XI	**Other Comprehensive Income Attributable to:**						
	(a) Owners of the Company	4.81	4.83	1.97	9.64	3.96	23.49
	(b) Non-Controlling Interest	(0.03)	(0.01)	0.17	(0.04)	0.33	(0.02)
XII	**Total Comprehensive Income Attributable to:**						
	(a) Owners of the Company	2,166.80	1,917.04	1,516.61	4,083.84	3,038.68	8,135.03
	(b) Non-Controlling Interest	(5.23)	(8.16)	(11.57)	(13.39)	(16.61)	(34.56)
XIII	**Paid-up Equity Share Capital (Face value - ₹ 1/- each)**	2250.86	2250.86	2250.86	2250.86	2,250.86	2,250.86
XIV	**Other Equity**	-	-	-	-	-	78,075.11
XV	**Earnings per Equity Share**						
	Basic & Diluted (₹)	0.96	0.85	0.67	1.81	1.34	3.59

For and on behalf of the Board of directors
BMW Industries Limited

Harsh Kumar Bansal
Managing Director
(DIN : 00137014)

Place : Kolkata
Date : November 05, 2026

LODHA & CO LLP Chartered Accountants KOLKATA

BMW Industries Limited Kol-16 119, Park Street

BMW Industries Limited
CIN : L51109WB1981PLC034212
Note 1: Unaudited Consolidated Statement of Assets & Liabilities as on September 30, 2026

(Rs. In Lakhs)

	Particulars	As at September 30, 2026	As at March 31, 2026
ASSETS			
	Non-Current Assets		
(a)	Property, Plant and Equipment	64,858.80	63,633.77
(b)	Capital Work-in-Progress	38,575.75	19,582.60
(c)	Investment Property	1,025.56	1,043.82
(d)	Intangible Assets under Development	66.00	162.08
(e)	Financial Assets		
i)	Other Financial Assets	1,024.58	1,128.08
(f)	Other Non-Current Assets	12,392.29	13,101.11
	Total Non-current Assets	**1,17,942.98**	**98,651.46**
	Current Assets		
(a)	Inventories	9,575.86	6,729.97
(b)	Financial Assets		
(i)	Trade Receivables	14,419.29	15,015.57
(ii)	Cash and Cash Equivalents	122.98	457.92
(iii)	Other Bank Balances	672.22	676.14
(iv)	Loans	738.08	776.35
(v)	Others Financial Assets	1,137.52	23.21
(c)	Other Current Assets	11,700.64	6,725.61
	Total Current Assets	**38,366.59**	**30,404.77**
(d)	Assets Classified as Held for Sale	240.00	-
TOTAL ASSETS		**1,56,549.57**	**1,29,056.23**
EQUITY AND LIABILITIES			
Equity			
(a)	Equity Share Capital	2,250.86	2,250.86
(b)	Other Equity	81,191.54	78,075.11
	Equity attributable to Equity Shareholders of the Parent	**83,442.40**	**80,325.97**
	Non controlling interest	**60.47**	**73.82**
	Total Equity	**83,502.87**	**80,399.79**
Non-Current Liabilities			
(a)	Financial Liabilities		
i)	Borrowings	37,257.04	20,740.25
ii)	Lease Liability	4,539.14	2,551.57
iii)	Other Financial Liabilities	1,636.72	1,536.57
(b)	Provisions	313.46	304.91
(c)	Deferred Tax Liabilities (Net)	4,462.10	4,106.92
(d)	Other Non-Current Liabilities	263.76	355.12
	Total Non-Current Liabilities	**48,472.22**	**29,595.34**
Current Liabilities			
(a)	Financial Liabilities		
i)	Borrowings	16,314.61	13,457.72
ii)	Lease Liability	864.47	90.09
iii)	Trade Payables		
	- Total outstanding dues to Micro Enterprises and Small Enterprises	162.43	103.09
	- Total outstanding dues to Creditors other than Micro Enterprises and Small Enterprises	2,604.57	2,082.51
iv)	Other Financial Liabilities	3,151.19	2,443.53
(b)	Other Current Liabilities	1,143.54	762.24
(c)	Provisions	14.38	25.48
(d)	Current Tax Liability (Net)	319.29	96.44
	Total Current Liabilities	**24,574.48**	**19,061.10**
	Total Liabilities	**73,046.70**	**48,656.44**
TOTAL EQUITY AND LIABILTIES		**1,56,549.57**	**1,29,056.23**

LODHA & CO LLP Chartered Accountants KOLKATA

For and on behalf of the Board of directors
BMW Industries Limited

BMW Industries Limited Kol-16 119, Park Street

Harsh Kumar Bansal
Managing Director
(DIN : 00137014)

Place : Kolkata
Date : November 05, 2026

BMW Industries Limited
CIN : L51109WB1981PLC034212
Note 2: Statement of unaudited Consolidated Cash Flow for the half year ended September 30, 2026

(Rupees in Lakhs)

Particulars	For the half year ended September 30, 2026		For the half year ended September 30, 2025	
A. CASH FLOW FROM OPERATING ACTIVITIES				
NET PROFIT BEFORE TAX		5,379.62		4,076.94
ADJUSTMENTS FOR -				
Depreciation and Amortisation	2783.63		2612.03	
Finance Costs	1147.13		839.37	
Liabilities no Longer Required Written Back	(11.36)		-	
Interest Income	(143.96)		(225.39)	
Notional Gain/(Loss) on Fair Valuation of Investments	-		66.36	
Profit on Sale of Asset Held for Sale	-		(107.19)	
Gain on Sale of Investments	(21.83)		(199.67)	
Provision for Doubtful Debts / Advances	387.12			
Irrecoverable Balance Written Off	10.55		45.11	
Gain on Sale of Property, Plant and Equipment	(2,198.33)			
Other Non Cash Adjustments	(17.14)			
		1,935.81		3,030.62
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		7,315.43		7,107.56
ADJUSTMENTS FOR -				
Inventories	(2,845.89)		(2,164.90)	
Trade Receivables	759.59		(2,114.39)	
Loans / Advances and Other Receivables	(4,931.33)		38.16	
Trade Payable and Other Liabilities	1,545.97		1602.89	
		(5,471.66)		(2,638.24)
CASH GENERATED FROM OPERATIONS		1,843.77		4,469.32
Direct Taxes Paid		(644.64)		(891.00)
NET CASH FLOW GENERATED FROM OPERATING ACTIVITIES (A)		1,199.13		3,578.32
B. CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Property, Plant and Equipments	(18,181.09)		(8,326.14)	
(Investment) / Realisation in Investments (Net)	21.83		2,584.94	
Realised against Asset Held for Sale	-		387.87	
Interest Income Received	37.99		222.60	
(Increase) / Decrease in the balance of deposits with bank (net)	121.03		(227.22)	
Unsecured Loan / Advance recovered from/ (given to) Bodies Corporate	38.26		123.99	
NET CASH FLOW USED IN INVESTING ACTIVITIES (B)		(17,961.98)		(5,233.96)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Interest Paid	(1,721.93)		(740.46)	
Net Proceeds/(Repayments) of Short Term Borrowings from Bank	2,471.71		2,143.34	
Repayment of Long Term Borrowings from Banks	(1,785.92)		(1,335.88)	
Proceeds of Long Term Borrowings from Banks	18,687.88		2,359.33	
Repayment of Lease Liability	(257.17)		(51.80)	
Dividend Paid	(966.66)		(835.13)	
NET CASH FLOW GENERATED FROM FINANCING ACTIVITIES (C)		16,427.91		1,539.40
NET INCREASE / (DECREASE) IN CASH and CASH EQUIVALENTS (A+B+C)		(334.94)		(116.24)
Cash and Cash Equivalents as at the begining of the Year		457.92		213.68
Cash and Cash Equivalents as at the end of the Year		122.98		97.44

The above Consolidated Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard - 7 on Statement of Cash Flows.

For and on behalf of the Board of directors
BMW Industries Limited

Harsh Kumar Bansal
Managing Director
(DIN : 00137014)

LODHA & CO LLP Chartered Accountants KOLKATA

BMW Industries Limited Kol-16 119, Park Street

Place : Kolkata
Date : November 05, 2026

BMW Industries Limited
CIN : L51109WB1981PLC034212
Regd Office: 119, Park Street, White House, 3rd Floor, Kolkata - 700 016
Phone: 033 4007 1704, E mail: info@bmwil.co.in; Web: www.bmwil.co.in

Notes on the Consolidated Financial Results for the quarter and half year ended September 30, 2026

3 (a) The above Statement of unaudited Consolidated Financial Results of BMW Industries Limited (hereinafter referred to as "the Parent Company") comprising of the financial results of the Parent Company and its subsidiary company (together referred to as "the Group") for the quarter and half year ended 30th September, 2026, along with the Unaudited Consolidated Statement of Assets and Liabilities and Unaudited Consolidated Statement of Cash Flow as given in Note 1 and 2, respectively, have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder as amended from time to time and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations") and other recognized accounting practices generally accepted in India. These Consolidated Financial Results have been reviewed and recommended by the Audit Committee in its meeting held on November 05, 2026 and thereafter approved by the Board of Directors in their meeting held on November 05, 2026. These financial results are available on the website of the Parent Company viz., https://www. bmwil.co.in and on the website of BSE Limited www.bseindia.com. The Statutory Auditors of the Company has carried out a limited review on the aforesaid Financial Results in accordance with Regulation 33 of the Listing Regulations.

(b) The Consolidated Accounts for the quarter and half year ended September 30, 2026 include the figures of the company together with its Subsidiary (hereinafter referred to as Group), Sail Bansal Service Centre Limited.

4 The Group has mainly one operating business segment viz, manufacturing, selling and processing of steel and all other activities are incidental to the same.

5 Pursuant to the search conducted under section 132 of the Income Tax Act, 1961, during the financial year 2023-2024, the Company has received Assessment Orders for the financials years 2015-2016 to 2021-2022 and demand notices aggregating to ₹ 394.55 lakhs have been issued to the Company. ₹ 83.88 lakhs pertaining to the financial years 2015-2016, 2017-2018 and 2018-2019 to the extent agreed upon by the company, has been paid and recognized under current tax for the year ended March 31, 2024. Pursuant to the appeal filed for the remaining amount of demand of ₹ 310.68 Lakhs with Income Tax Appellate Tribunal, the Company has received favourable decision.

6 Previous periods' figures have been regrouped/rearranged by the Group, wherever necessary.

For and on behalf of the Board of directors
BMW Industries Limited

LODHA & CO LLP KOLKATA Chartered Accountants

BMW Industries Limited Kol-16 119, Park Street

Harsh Kumar Bansal
Managing Director
(DIN : 00137014)

Place : Kolkata
Date : November 05, 2026